RSA-1 CATCH UP 01/12

# SPECIAL CATCH-UP ELECTION AND WORKSHEET RSA-1 DEFERRED COMPENSATION PLAN

### 

www.rsa-al.gov

Name					
First		Middle/Maiden			Last
Address	Box				
Street or P. O.	Box	City		State	Zip Code
Social Security Number			Phone Number		
Date of Birth			Email Address		
Month Day	Year				
SPECIAL CATCH-UP ELECTIO	N				
The RSA-1 plan allows membage (NRA). To be eligible, to contributed. Total deferrals dup maximum per calendar year	the member must have uring the three-year catch	unused eligible amen- n-up period, including	ounts from years in wh g current year deferrals	nich the ma , must not e	eximum amount was not exceed the annual catch-
I hereby elect ageusing the Special Catch-Up pro	, which I will attain ovision. I understand that	in the year at:	, as my Normal	Retirement	Age for the purpose of
<ul> <li>At this age, I am able</li> <li>You cannot elect a N</li> <li>I cannot use the Speciator</li> <li>I may use the Speciator</li> <li>I can only make this</li> </ul>	reach the Normal Retire election once and that the lp contributions cannot e	er the ERS or TRS provise eligible for retirendar year in which I retire if my retirement and Age elected all his election is irrevoc	ension plan. ement or after age 70 ½ reach the Normal Retir at occurs in one of the the bove. able once I begin makir	½. ement Age nree calenda ng Special C	I elect. ar years immediately prior Catch-Up contributions.
Employer Address:	Street or P. O. Box	City	State		Zip Code
I certify that to the best of my k	-	·			nplete.
Employee Signature				Date	
		RSA-1 Office Onl	у	$\neg$	
	Approved by				
	Date				

## SPECIAL CATCH-UP WORKSHEET

#### **TOTAL AVAILABLE FOR CATCH-UP**

The member must use W-2s and account statements from 457, 401(k), and 403(b) plans in which the member has participated to calculate the amount of catch-up to which the member is entitled.

- Step 1: Enter in column (A), beginning with 1986, the years for which the maximum amount was not deferred.
- Step 2: Enter in column (B) the gross income received from public employment using W-2 forms for the year.
- Step 3: Write in column (C) the amount of Employees' or Teachers' Retirement contributions deducted from that year's pay.
- Step 4: Subtract (C) from (B) and enter the difference in (D).
- Step 5: Enter in column (E) the lesser of the following amounts for each calendar year:

For 1986 - 1997	25% of Column D	or	\$7,500
For 1998 - 2000	25% of Column D	or	\$8,000
For 2001	25% of Column D	or	\$8,500
For 2002	100% of Column D	or	\$11,000
For 2003	100% of Column D	or	\$12,000
For 2004	100% of Column D	or	\$13,000
For 2005	100% of Column D	or	\$14,000
For 2006	100% of Column D	or	\$15,000
For 2007	100% of Column D	or	\$15,500
For 2008	100% of Column D	or	\$15,500
For 2009	100% of Column D	or	\$16,500
For 2010	100% of Column D	or	\$16,500
For 2011	100% of Column D	or	\$16,500

**Step 6:** Enter in column (F) the total amount contributed to any 457, 401(k), and 403(b) plans for years **prior to 2002**. For years **after 2001**, only include contributions to **all** 457(b) plans. This information is available on the member's account statements from each plan. Do not include Employees' or Teachers' Retirement contributions in column (F).

- Step 7: Subtract (F) from (E) and enter this amount in column (G).
- Step 8: Repeat these steps for each year in which the maximum amount was not contributed.
- Step 9: Finally, total column (G).

(A) Calendar Year	(B) Annual Salary	(C) RETIREMENT CONTRIBUTION	(D) GROSS PAY AFTER RETIREMENT CONTRIBUTION (B-C)	(E) SEE STEP 5	(F) AMOUNT ALREADY DEFERRED IN THAT YEAR	(G) REMAINING ELIGIBLE AMOUNT FOR THAT YEAR (E-F)
1986						
1987						
1988						
1989						
1990						
1991						
1992						
1993						
1994						
1995						
1996						
1997						

1998						
1999						
2000						
2001						
2002						
2003						
2004						
2005						
2006						
2007						
2008						
2009						
2010						
2011						
	Total Available for Catch-Up					

## SPECIAL CATCH-UP CONTRIBUTIONS

The Special Catch-Up Maximum for 2012 is \$34,000.

(1) Catch-Up Years	(2) Normal Deferral	(3) Catch-Up Deferral	(4) Total Deferral (2) + (3)