

STATE OF ARKANSAS **Department of Finance** and Administration **REVENUE DIVISION Individual Income Tax** 

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## 2011 Indexed Tax Brackets

The new indexed tax tables are based on the following brackets:

At Least	But Not More Than	Tax Rate
\$0	\$3,999	1%
\$4,000	\$7,999	2.5% minus \$ 59.99
\$8,000	\$11,899	3.5% minus \$139.98
\$11,900	\$19,899	4.5% minus \$258.97
\$19,900	\$33,199	6.0% minus \$557.45
\$33,200	and over	7.0% minus \$889.44

If you use a formula to calculate Arkansas income tax, the results must match the table exactly. The calculations in the table are made at the midpoint of each income level.

EXAMPLE: For income level \$14,800 to \$14,900.

 $($14,800 + $14,900)/2 = $14,850 \times .045 = $668.25 - $258.97 = $409.28$  rounded to \$409.00

Tax from table: <u>\$409.00</u>