

Certification of Qualified Nature of Enterprise Zone Rehabilitation Expenditures

INSTRUCTIONS

New—Beginning January 1, 2012, pre-certification is required prior to performing activities that are eligible for Enterprise Zone income tax credits. Both pre-certification and the typical certification process can now be facilitated electronically through the Enterprise Zone web page www.AdvanceColorado.com/EZ.

PRE-CERTIFICATION INSTRUCTIONS

After reading and signing the affirmation statement for your business, give the form to your Enterprise Zone Administrator. Enterprise Zone Administrators will sign their affirmation statement and return the form to the business.

Certification instructions: Complete any information, including name and address, that is currently available.

Complete this form only if you cannot do so electronically. Electronic submissions reduce errors that tend to delay the processing of your applications and income tax returns.

For a list of Enterprise Zone Administrators visit www.AdvanceColorado.com/EZ

I certify that I am aware of the Enterprise Zone program, that Enterprise Zone tax credits are a contributing factor to the startup, expansion or relocation of my business in the Enterprise Zone, and I acknowledge that this pre-certification is for activities that shall commence after the date that the Enterprise Zone administrator signs this form to pre-certify, through the end of my business's current income tax year.	
Business Owner or Authorized Company Official Signature	Date
I, the duly authorized administrator of the above mentioned Enterprise Zone, hereby certify to the State of Colorado, Department of Revenue, that the above named facility is entirely within the designated Enterprise Zone; and hereby pre-certify this business in my Enterprise Zone.	
Enterprise Zone Administrator	Date

For tax years beginning after August 6, 2002, this certification is public record and copies will be available from the enterprise zone administrator.

Check here if this certification is for an earlier tax year and is a confidential tax document: Tax year beginning date _____, 20____

This form certifies the qualified nature of the expenditures you made to rehabilitate for commercial use a building located in a Colorado enterprise zone. At the time the expenditure was made, the building must have been at least 20 years old and completely vacant for at least two years.

To claim the enterprise zone building rehabilitation credit:

- If filing electronically on line, you can expect an email from your Enterprise Zone Administrator within 3-4 business days of submission. Or, if you must file on paper and would like a copy of this form returned to you by the Enterprise Zone Administrator, be sure to enclose a self-addressed stamped envelope.
- Submit a copy of the certified form when you file your Colorado income tax return. Also submit copies of receipts, bills or any other documentation you may have that will verify the amount of the qualified expenditures. Pass-through entities must also submit a copy of the DR 0078a to specify the partner/shareholder name, ID number and amount of credit passed through to them.

QUALIFIED EXPENDITURES MEANS expenditures associated with exterior improvements, structural improvements, mechanical improvements or electrical improvements necessary to put the building into a proper condition for the operation of a commercial enterprise. Qualified expenditures may include expenditures associated with demolition, carpentry, sheetrock, plaster, painting, ceilings, fixtures, doors, windows, sprinkler systems installed for fire protection purposes, roofing and flashing, exterior repair, cleaning, tuck pointing and cleanup.

QUALIFIED EXPENDITURES DOES NOT INCLUDE soft costs such as the cost of appraisals; architectural, engineering and interior design fees; legal, accounting and Realtor fees; loan fees; sales and marketing; closing; building permit, use and inspection fees; bids; insurance; project signs and phones; temporary power; bid bonds; copying; and rent loss during construction. **QUALIFIED EXPENDITURES DOES NOT INCLUDE** costs associated with acquisition; interior furnishings; new additions, except as may be required to comply with building and safety codes; excavation; grading; paving; landscaping; and repairs to outbuildings.

TO BE COMPLETED BY TAXPAYER, OWNER OR AUTHORIZED COMPANY OFFICIAL

Signature of Zone Administrator		Date	
Enterprise Zone — See Reverse			
Taxpayer/Company Name		Telephone Number	
Address (street, city, ZIP)		For tax year ending _____, 20 ____	
Colorado Account Number (CAN)		Social Security Number or FEIN	
Address of building for which expenditures were made (street, city, ZIP)			
Year building was constructed	Date of last occupancy	Current year qualifying expenditures \$	Rehabilitation tax credit claimed \$
I declare that all of the above information is true and correct to the best of my knowledge and belief.			
Signature of Owner/Authorized Official		Title	Date
CERTIFICATION BY ZONE ADMINISTRATOR			
I hereby certify to the Colorado Department of Revenue that the expenditure amount stated was of a nature that qualified for the enterprise zone building rehabilitation for commercial use credit.			
FOR MORE INFORMATION ABOUT ENTERPRISE ZONES CONTACT THE AGENCIES LISTED BELOW:			
Colorado Department of Revenue, Denver, CO 80261-0005 Phone: 303-238-SERV(7378). www.TaxColorado.com Refer to FYI Income 24. Colorado Office of Economic Development and International Trade, 1625 Broadway, Suite 2700, Denver, CO 80202 Phone: 303-892-3840. www.AdvanceColorado.com/EZ			