

Application for Extended Enterprise Zone Tax Credits in Terminated Enterprise Zone Area

Joint Certification by Taxpayer and Enterprise Zone Administrator

I. Enterprise Zone	Date termination of this area officially announced:	Effective date of termination of this zone area:
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II. Taxpayer Name	Colorado Account Number
Mailing Address	Social Security Number or FEIN
	Contact Person
Location of Enterprise Zone Facility	Phone
	Date Established/Acquired/Planned to be Established by Taxpayer

III. Describe business planning documentation in place prior to the announcement of the zone termination (do not attach; retain with your tax records):
<input type="checkbox"/> Real estate acquisition plans <input type="checkbox"/> Plant or eqpt. purchasing spec <input type="checkbox"/> Permit applications (zoning, building, environmental, etc.) <input type="checkbox"/> Utility service applications <input type="checkbox"/> Financing plans <input type="checkbox"/> Other—please describe: _____ _____

IV. Planned Activity Eligible for Enterprise Zone Tax Credits through ten years following termination of zone.										
Tax Credit For each credit, complete line 1 when requesting certification. Complete the boxes on lines 2 and 3 each year a credit is claimed.							Amount of Planned Investment, Jobs, etc.		Cumulative Total Anticipated Tax Credits	
Investment tax credit							\$		\$	
Year										
Credit Claimed										
Job training tax credit							\$		\$	
Year										
Credit Claimed										
New business facility (NBF) employee credit									\$	
Year										
Credit Claimed										
Agricultural processing NBF employee credit									\$	
Year										
Credit Claimed										
NBF employee health insurance credit									\$	
Year										
Credit Claimed										

V. Joint Certification by Taxpayer and Enterprise Zone Administrator		
We hereby certify to the Colorado Department of Revenue that the information provided herein is true and correct to the best of our knowledge.		
Taxpayer Signature	Title	Date
Enterprise Zone Administrator Signature	Date	

DR 0078 Instructions

A taxpayer may request an extension of enterprise zone tax credits in:

- a terminated enterprise zone area for up to 10 tax years, *and*
- a terminated enhanced rural enterprise zone area for up to 5 years

following the termination year. The taxpayer must jointly certify with the zone administrator that plans were in place for job creation, investment in job training programs, or capital expansion before the announcement of the zone termination. Detailed business planning documentation supporting the planned investment and job increases must be kept with your tax records and supplied to the zone administrator or the Department of Revenue upon request. [C.R.S. 39-30-103(6)(a)]

Submit this form and a summary of the business plan to the local enterprise zone administrator. Upon review and approval, the zone administrator will sign the certification form and return it to the mailing address provided.

Retain the certified form with your tax records. For any year in which credits are earned and claimed the form must be updated and, along with Form DR 0074, submitted to the local enterprise zone administrator for certification. The zone administrator will return the certified forms, which must be filed with your Colorado income tax return. For tax year 2012 and thereafter, any enterprise zone credit claimed shall be made upon an electronically filed return. Please see the credit claim form for more details.

Extended credits are available only to the taxpaying entity that existed in the enterprise zone and filed the application for the extended credits. There is no provision for the transfer of those credits to a subsequent related entity.

Nothing in this certification shall be construed to grant tax benefits that have been repealed by the general assembly or to grant tax benefits in excess of the limits established by law.

Section IV: When first filing this form to request certification, information is required for each tax credit that is expected to be claimed during the extended credit period. Provide the cumulative total of the amount of investment, job training program expenditures, or number of NBF employees that will qualify for the credit and the cumulative total of the anticipated tax credits over the next five or ten year extension period. If the five-year extension is claimed for the enhanced rural enterprise zone credit, write "enhanced" after the name of the credit.

When preparing your tax return each year during the five or ten year extended period, provide the tax year and the amount of the credit that is actually claimed during that year in the boxes provided below each credit. The cumulative total of each tax credit claimed during the extension period can not exceed the amount originally certified in the cumulative total column.

Colorado Department of Revenue

Denver, CO 80261-0005

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Denver, CO 80202

Phone 303-892-3840

For a list of Zone Administrators and their contact information, visit:

www.AdvanceColorado.com/EZ