Illinois Department of Revenue

IL-1120-ES

Estimated Income and Replacement Tax Payments for Corporations

2013

Who must file estimated payments?

If you are a corporation (other than an S corporation), you must make payments of estimated tax if you reasonably expect your income and replacement tax liability to exceed the amount that will be credited against that liability by **more than $400.**

You should complete the worksheet in Step 1 to figure your estimated tax for 2013 and to determine if you are required to make estimated tax payments.

Note → Beginning in 2011, taxpayers with short tax years must make estimated payments. See Illinois Income Tax Regulations, Section 100.8010(f).

When are estimated payments due?

The due dates for filing your estimated payments are the 15th day of the 4th, 6th, 9th, and 12th months of your tax year.

Attach each payment to the Form IL-1120-ES voucher. Do not send estimated tax payments with your Form IL-1120, Corporation Income and Replacement Tax Return. Make your check or money order payable to "Illinois Department of Revenue."

Note → If you prefer to make your payments electronically, use our Modernized E-File (MeF) or WebPay systems, or see Form EFT-1, Authorization Agreement for Electronic Funds Transfer. These options can be found on our website, **tax.illinois.gov.** If you make your payments by MeF, WebPay, or EFT, **do not** send us your IL-1120-ES forms.

Special Note → You may be required to make your payments electronically. For more information, see Informational Bulletin FY 2011-01.

Where should I mail my payments?

You should mail your payments, with your voucher, to

**ILLINOIS DEPARTMENT OF REVENUE
PO BOX 19045
SPRINGFIELD ILLINOIS 62794-9045**

Do not send payments to commercial bank depositories as designated by the Internal Revenue Service.

What if I am a unitary filer?

Unitary business groups must make estimated payments on a combined basis using the designated agent's federal employer identification number (FEIN) only. For more information about designated agents or combined estimated payments, refer to Illinois Income Tax Regulations, Sections 100.5220 and 100.5230, respectively.

What if I do not make my payments?

If you do not pay the required estimated payments on time, you may be assessed a **late-payment penalty**. We will apply each payment to the earliest due date until that liability is paid, unless you provide specific instructions to apply it to another period.

You may also be assessed a **bad check penalty** if your remittance is not honored by your financial institution.

For more information about penalties and interest, see Publication 103, Penalties and Interest for Illinois Taxes.

What if I need additional assistance?

- Visit our website at **tax.illinois.gov;**
- Call our Taxpayer Assistance Division at **1 800 732-8866, 217 782-3336**; or
- Call our TDD (telecommunications device for the deaf) at **1 800 544-5304**.

Our office hours are 8 a.m. to 5 p.m., Monday through Friday.

Illinois Department of Revenue

IL-1120-ES (R-12/12)

Estimated Income and Replacement Tax Payment for Corporations

Official use only

Mail to **Illinois Department of Revenue, P.O. Box 19045, Springfield, IL 62794-9045.**

Estimated tax payment due date
- 15th day of the 4th month

FEIN: ___ ___ - ___ ___ ___ ___ ___ ___ ___

Tax year ending ___ ___ ___ ___
Month   Year

Corporation Name: _____

C/O: _____

$ _____
Print your payment amount on this line.
Return this voucher with check or money order payable to "Illinois Department of Revenue."

Mailing address: _____

City: _____ State: _____ ZIP: _____

Official use only

IL-1120-ES   2013

Step 1: Complete the estimated tax worksheet.

Complete this worksheet to compute your 2013 estimated tax. Keep this record for your files.

1   Write the amount of Illinois net income expected in 2013.   **1** _____

2   Multiply Line 1 by 9.5% (.095) and write the result.   **2** _____

3   Write the amount of Illinois tax credits and pass-through entity payments expected in 2013. **3** _____

4   Subtract Line 3 from Line 2 and write the result. This is the amount of unpaid estimated
    tax for 2013. If $400 or less, **stop**. You do not have to make estimated tax payments. If more
    than $400, continue to Line 5.   **4** _____

≡Note→ If your income changes during the year, complete the Amended Estimated Tax Worksheet
        on page 4.

5   Divide Line 4 by 4. This is the amount of each of your estimated tax payments.   **5** _____

≡Note→ Your 2012 overpayment credited to 2013 should be used to reduce the first estimated tax
        payment and any subsequent tax payments until the entire credit is used.

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Illinois Department of Revenue
IL-1120-ES (R-12/12)

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Tax Payment for Corporations**

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Mail to **Illinois Department of Revenue,
P.O. Box 19045, Springfield, IL 62794-9045.**

Estimated tax payment due date
• 15th day of the 6th month

FEIN: ___ ___ - ___ ___ ___ ___ ___ ___ ___

Corporation
Name: _____

C/O: _____

Mailing
address: _____

City: _____ State: _____ ZIP: _____

Tax year ending   ___ ___   ___ ___
                  Month   Year

$ _____

Print your payment amount on this line.
Return this voucher with check or money order
payable to "Illinois Department of Revenue."

Official use only

IL-1120-ES   2013

Step 2: Complete the estimated tax voucher. (Fiscal year filers see "When are estimated payments due?")

1   Write your federal employer identification number (FEIN) and tax year ending.

2   Write your name and address.

3   Write the amount you are paying from Step 1, Line 5, or Step 4, Line 9 or Line 11, if you amended your original estimated tax.

4   •   Detach the voucher and enclose a check or money order for the amount you are paying.
        •   Write your FEIN, tax year, and "IL-1120-ES" on your payment.
        •   Mail your completed voucher and payment to the address shown on the voucher.
        •   Complete Step 3 below for your records.

Step 3: Record your estimated tax payments.

Voucher amount	Voucher date	Check or money order number
	__/__/__	
	__/__/__	
	__/__/__	
	__/__/__	
Total		

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Illinois Department of Revenue
IL-1120-ES (R-12/12)

Estimated Income and Replacement Tax Payment for Corporations

Official use only

Mail to **Illinois Department of Revenue, P.O. Box 19045, Springfield, IL 62794-9045.**

Estimated tax payment due date
•   15th day of the 9th month

FEIN: ___ ___ - ___ ___ ___ ___ ___ ___ ___

Corporation Name: _____

C/O: _____

Mailing address: _____

City: _____ State: _____ ZIP: _____

Tax year ending   ___ ___   ___ ___
                   Month   Year

$ _____

Print your payment amount on this line.
Return this voucher with check or money order payable to "Illinois Department of Revenue."

Official use only

Step 4: Complete the amended worksheet if a change occurs in your original estimated tax.

1   Write the amount of Illinois net income expected in 2013.   1 _____

2   Multiply Line 1 by 9.5% (.095) and write the result.   2 _____

3   Write the amount of Illinois tax credits and pass-through entity payments expected in 2013.   3 _____

4   Subtract Line 3 from Line 2 and write the result. This is the amount of unpaid estimated tax
    for 2013. If $400 or less, **stop**. You do not have to make estimated tax payments. If more than
    $400, continue to Line 5.   4 _____

5   Divide Line 4 by 4.   5 _____

6   Write the amount of estimated tax payments made with 2013 Forms IL-1120-ES,
    including any 2012 overpayment credited to 2013 tax that was used to reduce
    your estimated tax payment.   6 _____

7   Multiply Line 5 by the number of previously due estimated payments.   7 _____

8   Subtract Line 6 from Line 7 and write the result. This amount may be negative.   8 _____

9   Add Lines 5 and 8 and write the result. If positive, this is the amount due on your next payment due date.
    If zero or negative, the amount due on your next payment due date is zero.
    If Line 9 is negative, continue to Line 10. Otherwise, stop here.   9 _____

10 If Line 9 is negative, write that amount as a positive number.   10 _____

11 Subtract Line 10 from Line 5 and write the result.
    This is the amount due on the following due date.   11 _____

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Tax Payment for Corporations**

Official use only

Mail to **Illinois Department of Revenue,
P.O. Box 19045, Springfield, IL 62794-9045.**

Estimated tax payment due date
- 15th day of the 12th month

FEIN: ___ ___ - ___ ___ ___ ___ ___ ___ ___

Corporation
Name: _____

Tax year ending   ___ ___   ___ ___
                  Month   Year

C/O: _____

Mailing
address: _____

$ _____

Print your payment amount on this line.
Return this voucher with check or money order
payable to "Illinois Department of Revenue."

City: _____ State: _____ ZIP: _____

Official use only