



Schedule E-2 Partnership and S Corporation Income and (Loss)

2012
**Massachusetts
Department of
Revenue**

Form 1 and Form 1 NR/PY filers must use Schedule E-2 to report income and loss from partnerships and S corporations. Separate Schedule(s) E-2 must be filed for each individual entity.

| | |
|----------------|-------------------------------|
| Name | Social Security number |
| Name of entity | Federal Identification number |

Check one only: S corporation Partnership

Income or Loss from Partnerships and S Corporations

| | | |
|---|-----------|----------|
| 1 Passive loss allowed. (Enter as positive amount.) | 1 | |
| 2 Passive income (from U.S. Schedule K-1) | 2 | |
| 3 Non-passive loss (from U.S. Schedule K-1). (Enter as positive amount.) | 3 | |
| 4 Section 179 expense deduction (from U.S. Form 4562). (Enter as positive amount.) | 4 | |
| 5 Non-passive income (from U.S. Schedule K-1) | 5 | |
| 6 Combine lines 2 and 5 | 6 | |
| 7 Combine lines 1, 3 and 4 | 7 | () |
| 8 Partnership or S corporation income or (loss). Combine lines 6 and 7. (Enter loss as negative amount.) | 8 | |
| 9 Interest (other than from Massachusetts banks) and dividends if included in line 8 | 9 | |
| 10 Interest from Massachusetts banks if included in line 8 | 10 | |
| 11 Total partnership and S corporation income or (loss). Subtract the total of lines 9 and 10 from line 8. (Enter loss as negative amount.) | 11 | |
| 12 Are you reporting any loss not allowed in a prior year due to the at-risk, or basis limitations; a prior year unallowed loss from a passive activity (if that loss was not reported on U.S. Form 8582) or unreimbursed partnership expenses? <input type="checkbox"/> Yes <input type="checkbox"/> No | | |
| 13 Check if any amount of this investment not at risk <input type="checkbox"/> | | |