

Unrelated Business Income Tax (UBIT) Return 2012

For tax-exempt organizations, cooperatives, homeowners associations and political organizations with unrelated business income.

Tax year beginning _____, 2012, and ending _____ **(required)**

Please print or type	Name of organization				FEIN	Minnesota tax ID <i>(required)</i>
	Current address <input type="checkbox"/> Check if new address				This organization files federal Form <i>(check one)</i>	
					<input type="checkbox"/> 990-T	<input type="checkbox"/> 1120-C
					<input type="checkbox"/> 1120-H	<input type="checkbox"/> 1120-POL
	City	County	State	Zip code	Exempt under IRS section <i>(check one)</i>	
				<input type="checkbox"/> 501(c)(_____)	<input type="checkbox"/> 528	<input type="checkbox"/> Other:
Check all that apply: <input type="checkbox"/> Amended return				<input type="checkbox"/> Filing under an extension	<input type="checkbox"/> Final return <i>(see inst., pg. 3)</i>	Enter your NAICS codes <i>(see instructions, pg. 3)</i>
				Enter close date: _____ / _____		
Are you filing a combined income return? <input type="checkbox"/> Yes <input type="checkbox"/> No				Was 100% of the business conducted in Minnesota for this tax year?		
				<input type="checkbox"/> Yes	<input type="checkbox"/> No <i>(complete and attach Schedule M4NPA)</i>	

You must round amounts to nearest whole dollar.

Determining tax	1 Federal taxable income before net operating loss and specific deduction <i>(from federal Form 990-T, 1120-C, 1120-H, or 1120-POL)</i>	1	_____
	2 Total subtractions from federal taxable income <i>(from M4NPI, line 1)</i>	2	_____
	3 Federal taxable income or (loss) after subtractions <i>(see instructions)</i>	3	_____
	If you conducted business both within and outside Minnesota, complete M4NPA <i>(see instructions, pg. 6)</i> . If 100% of your activities were conducted in Minnesota, do not complete M4NPA. Enter line 3 on line 4.		
	4 Minnesota taxable net income or (loss) <i>(from M4NPA, line 14, or if 100% of your activities were conducted in Minnesota, enter amount from line 3 above)</i>	4	_____
	5 Minnesota net operating loss deduction <i>(from NOL)</i>	5	_____
	6 Subtract line 5 from line 4 <i>(if zero or less, enter zero)</i>	6	_____
	7 Total deductions from taxable net income <i>(from M4NPI, line 2)</i>	7	_____
	8 Taxable income <i>(subtract line 7 from line 6; if zero or less, enter zero)</i>	8	_____
	9 Regular tax <i>(multiply line 8 by 9.8% [0.098]; if zero or less, enter zero)</i>	9	_____
10 Proxy tax <i>(see instructions, pg. 3)</i>	10	_____	
11 Tax before credits <i>(add lines 9 and 10)</i>	11	_____	
12 Total credits against tax <i>(from M4NPI, line 3)</i>	12	_____	
13 Minnesota tax liability <i>(subtract line 12 from line 11; if zero or less, enter zero)</i>	13	_____	
14 Minnesota Nongame Wildlife Fund donation <i>(see instructions, pg. 3)</i>	14	_____	
15 Add lines 13 and 14	15	_____	
16 Total refundable credits <i>(from M4NPI, line 4)</i>	16	_____	
17 Amount credited from your 2011 Form M4NP, line 30	17	_____	
18 2012 estimated tax payments	18	_____	
19 2012 extension payment	19	_____	
20 Total refundable credits and payments <i>(add lines 16, 17, 18 and 19)</i>	20	_____	
21 Subtract line 20 from line 15	21	_____	
22 Penalty <i>(determine from worksheet in the instructions, pg. 4)</i>	22	_____	
23 Interest <i>(determine from worksheet in the instructions, pg. 4)</i>	23	_____	
24 Additional charge for underpayment of estimated tax <i>(from M15NP, line 17)</i>	24	_____	
25 Tax, Nongame Wildlife Fund donation, penalty, interest and additional charge for underpayment of estimated tax <i>(add lines 15, 22, 23 and 24)</i>	25	_____	

Tax, donation, penalty, interest, charges

Continued on next page.

Unrelated Business Income Tax (UBIT) Return 2012 (continued)

Name of organization	FEIN	Minnesota tax ID
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Amount due or overpaid

26 Amount from line 25 on the front of this form **26** _____

27 Amount from line 20 on the front of this form **27** _____

28 AMOUNT DUE. If line 26 is more than or equal to line 27, subtract line 27 from 26 **28** _____

Payment method: Electronic (see *inst.*, pg. 2) Check (*attach PV56 voucher*) Amended return payment by check (*attach PV66 voucher*)

29 OVERPAYMENT. If line 27 is more than line 26, subtract line 26 from line 27 **29** _____

30 Amount of line 29 to be credited to your 2013 estimated tax **30** _____

31 Refund (*subtract line 30 from line 29*) **31** _____

To have your refund direct deposited, enter your banking information below.

Account type: Checking Savings Routing number _____ Account number (*use an account not associated with any foreign banks*) _____

Sign here

I declare that this return is correct and complete to the best of my knowledge and belief.

Authorized signature	Title	Date	Daytime phone	<input type="checkbox"/> I authorize the Minnesota Department of Revenue to discuss this tax return with the paid preparer listed here.
Paid preparer's signature	PTIN	Date	Daytime phone	
Email address for correspondence, if desired		This email address belongs to (<i>check one</i>):		
		<input type="checkbox"/> Employee <input type="checkbox"/> Paid preparer		

Attach a complete copy of your federal Form 990-T, 1120-C, 1120-H or 1120-POL and all supporting schedules.
 Mail to: Minnesota Revenue, Mail Station 1257, St. Paul, MN 55146-1257

Income Adjustments, Deductions and Credits 2012

For tax-exempt organizations, cooperatives, homeowners associations and political organizations with unrelated business income.

See instructions on page 5.

Name of organization	FEIN	Minnesota tax ID
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You must round amounts to nearest whole dollar.

Subtractions	1 Subtractions from federal taxable income	
	a Federal specific, special and section 1382 deductions	1a _____
	b Advertising revenues from a newspaper published by a section 501(c)(4) organization	1b _____
	c Lawful gambling expenditures under Minnesota Statutes, Chapter 349, not deducted on federal return (see instructions, pg. 5)	1c _____
	d Other subtractions from income (you must provide a brief explanation below) _____	1d _____
	Total subtractions (add lines 1a through 1d)	1 _____
	Enter on Form M4NP, line 2.	
Deductions	2 Deductions from taxable net income	
	a Job Opportunity Building Zone (JOBZ) exemptions (from JOBZ, line 17)	2a _____
	b Other deductions (you must provide a brief explanation below) _____	2b _____
	Total deductions from taxable net income (add lines 2a and 2b)	2 _____
	Enter on Form M4NP, line 7.	
Credits Against Tax	3 Credits against tax	
	a Employer Transit Pass Credit (from ETP, line 4)	3a _____
	b SEED Capital Investment Credit (see instructions, pg. 5)	3b _____
	c Other credits against tax (you must provide a brief explanation below) _____	3c _____
	Total credits against tax (add lines 3a, 3b and 3c)	3 _____
	Enter on Form M4NP, line 12.	
Refundable Credits	4 Refundable credits	
	a Jobs Credit for participating in a Job Opportunity Building Zone (JOBZ) (from JOBZ, line 43)	4a _____
	b Credit for tuberculosis testing on cattle (see instructions, pg. 5)	4b _____
	c Historic Structure Rehabilitation Credit (attach credit certificate) and enter NPS project number: <input type="text"/>	4c _____
	d Other refundable credits (you must provide a brief explanation below) _____	4d _____
	Total refundable credits (add lines 4a, 4b, 4c and 4d)	4 _____
	Enter on Form M4NP, line 16.	

Apportionment Calculation – Schedule A 2012

For tax-exempt organizations, cooperatives, homeowners associations and political organizations with unrelated business income.

If you conducted business both within and outside Minnesota during the year, complete Schedule M4NPA to determine your Minnesota source income. Do not complete this schedule if you conducted all your business in Minnesota during the tax year. See instructions beginning on page 6.

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You must round amounts to nearest whole dollar.

- 1** Federal taxable income or (loss) (from M4NP, line 3) **1** _____
- 2** Total nonapportionable income **2** _____
- 3** Total apportionable income (subtract line 2 from line 1) **3** _____

	A In Minn.	B Total	C Factors (A ÷ B) <small>(carry to 4 decimal places)</small>	D Factor Weight	E Weighted ratio (C x D) <small>(carry to 4 decimal places)</small>
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Property factor

- 4** Average value of inventory **4** _____
- 5** Average value of tangible property and land owned/used at original cost **5** _____
- 6** Financial institutions only: Average intangible property (see inst., pg. 7) **6** _____
- 7** Capitalized rents paid by partnership (gross rents paid x 8) **7** _____
- 8** Total property (add lines 4 through 7) **8** _____ . 0.035
(If line 8, column B is zero, see "Three-Factor Formula," on page 6.)

Payroll factor

- 9** Total payroll and officers' compensation ... **9** _____ . 0.035
(If line 9, column B is zero, see "Three-Factor Formula," on page 6.)

Sales factor

- 10** Sales or receipts (financial institutions: see inst., pg. 7) ... **10** _____ . 0.93
(If line 10, column B is zero, see "Three-Factor Formula," on page 6.)

Determining net taxable income

- 11** Apportionment factor. Add the percentages in column E, lines 8, 9 and 10, and carry the result to four decimal places **11** _____
- 12** Net income apportioned to Minnesota (multiply line 3 by line 11) **12** _____
- 13** Minnesota nonapportionable income **13** _____
- 14** Minnesota taxable net income or (loss) (add lines 12 and 13) **14** _____

Enter on Form M4NP, line 4.