

Amended Franchise Tax Return/Claim for Refund 2012

Print or Type	For tax year beginning (mm/dd/2012)	Tax year ending (mm/dd/yyyy)	FEIN	Are you filing as a member of a unitary group? . . . . . <input type="checkbox"/> Yes <input type="checkbox"/> No Are you filing an amended federal return (1120X)? . . . . . <input type="checkbox"/> Yes <input type="checkbox"/> No If yes, attach a complete copy.  <b>Check boxes that apply:</b> <input type="checkbox"/> Net operating loss <input type="checkbox"/> Cooperative <input type="checkbox"/> IRS adjustment <input type="checkbox"/> Other _____
	Name of corporation		Minnesota tax ID	
	Street address or post office box		Date original return was filed	
	City	State	Zip code	

		A As Previously Reported	B Net Change	C Corrected Amounts
<b>You must round amounts to nearest whole dollar.</b>				
<b>1</b> Minnesota net income or (loss) (see instructions) . . . . .	<b>1</b>			
<b>2</b> Nonapportionable income or (loss) . . . . .	<b>2</b>			
<b>3</b> Minnesota apportionable income (subtract line 2 from line 1) . . . . .	<b>3</b>			
<b>4</b> Apportionment factor . . . . .	<b>4</b>			
<b>5</b> Net income apportioned to Minnesota (multiply line 3 by line 4) . . . . .	<b>5</b>			
<b>6</b> Minnesota nonapportionable (income) or loss (see instructions) . . . . .	<b>6</b>			
<b>7</b> Net operating loss deduction (15-year carryforward only) . . . . .	<b>7</b>			
<b>8</b> Deduction for dividends received . . . . .	<b>8</b>			
<b>9</b> Job Opportunity Zone (JOBZ) exemptions (see instructions) . . . . .	<b>9</b>			
<b>10</b> Add lines 6 through 9 . . . . .	<b>10</b>			
<b>11</b> Taxable income (subtract line 10 from line 5) . . . . .	<b>11</b>			
<b>12</b> Regular franchise tax (multiply line 11 by 9.8% [0.098]; if zero or less, enter 0) . . . . .	<b>12</b>			
<b>13</b> Alternative minimum tax . . . . .	<b>13</b>			
<b>14</b> Subtotal (add lines 12 and 13) . . . . .	<b>14</b>			
<b>15</b> Alternative minimum tax credit . . . . .	<b>15</b>			
<b>16</b> Carryover of Minnesota credit for increasing research activities from tax years prior to 2010 . . . . .	<b>16</b>			
<b>17</b> Credits against tax prior to minimum fee (add lines 15 and 16) . . . . .	<b>17</b>			
<b>18</b> Subtract line 17 from line 14 (if result is zero or less, enter 0) . . . . .	<b>18</b>			
<b>19</b> Minimum fee . . . . .	<b>19</b>			
<b>20</b> Minnesota tax liability (add lines 18 and 19) . . . . .	<b>20</b>			
<b>21</b> Employer Transit Pass Credit (see instructions) . . . . .	<b>21</b>			
<b>22</b> Subtract line 21 from line 20 (if result is zero or less, enter 0) . . . . .	<b>22</b>			
<b>23</b> Enterprise Zone Credit (see instructions) . . . . .	<b>23</b>			
<b>24</b> JOBZ Jobs Credit (see instructions) . . . . .	<b>24</b>			
<b>25</b> Credit for increasing research activities (see instructions) . . . . .	<b>25</b>			
<b>26</b> Historic Structure Rehabilitation Credit . . . . .	<b>26</b>			
<b>27</b> Credit for tuberculosis testing on cattle . . . . .	<b>27</b>			
<b>28</b> Estimated tax and/or extension payments . . . . .	<b>28</b>			
<b>29</b> Amount due from original Form M4, line 13 (see instructions) . . . . .	<b>29</b>			
<b>30</b> Total credits and tax paid (add lines 23C through 28C and line 29) . . . . .	<b>30</b>			



**Amended Income Calculation 2012**

Name of corporation/designated filer	FEIN	Minnesota tax ID
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**You must round amounts to nearest whole dollar.**

<b>Income</b>	<b>1</b> Federal taxable income before net operating loss deduction and special deductions (from federal Form 1120) .....	<b>1</b>	
	<b>2 Additions to income</b>		
<b>Additions to Income</b>	a. Federal deduction taken for taxes based on net income and minimum fee .....	<b>2a</b>	
	b. Federal deduction for capital losses (IRC sections 1211 and 1212) .....	<b>2b</b>	
	c. Interest income exempt from federal income tax .....	<b>2c</b>	
	d. Exempt interest dividends (IRC section 852[b][5]) .....	<b>2d</b>	
	e. Deemed dividends from foreign operating corporations (FOC) .....	<b>2e</b>	
	f. Foreign sales corporation adjustment (from Schedule FSC) .....	<b>2f</b>	
	g. Losses from mining operations subject to occupation tax .....	<b>2g</b>	
	h. Federal deduction for percentage depletion (IRC sections 611-614 and 291) .....	<b>2h</b>	
	i. IRC section 114 extraterritorial income exclusion (from federal Form 8873) .....	<b>2i</b>	
	j. Federal bonus depreciation and suspended loss (IRC section 168[k]) .....	<b>2j</b>	
	k. Domestic production activities deduction .....	<b>2k</b>	
	l. Federal subsidies for prescription drug plans .....	<b>2l</b>	
	m. Eighty percent of excess IRC section 179 deduction .....	<b>2m</b>	
	n. Fines, fees and penalties deducted federally .....	<b>2n</b>	
	o. This line intentionally left blank .....	<b>2o</b>	
	Total additions (add lines 2a through 2o) .....	<b>2</b>	
<b>3</b> Total (add lines 1 and 2) .....	<b>3</b>		
<b>Subtractions From Income</b>	<b>4 Subtractions from income</b>		
	a. Refund of taxes based on net income included in federal taxable income .....	<b>4a</b>	
	b. Minnesota deduction for capital losses .....	<b>4b</b>	
	c. Sum of research expenses, IRC sections 45A[a] and 51 salary expenses, and disability access expenditures disallowed for federal tax purposes .....	<b>4c</b>	
	d. Eighty percent of foreign royalties, fees and similar income received from within your unitary group from sources outside the United States .....	<b>4d</b>	
	e. Foreign dividend gross-up required under IRC section 78 .....	<b>4e</b>	
	f. Expenses relating to income taxable by Minnesota, but federally exempt .....	<b>4f</b>	
	g. Dividends paid by a bank to the U.S. government on preferred stock .....	<b>4g</b>	
	h. Deduction for previously disallowed intangible drilling costs .....	<b>4h</b>	
	i. Income/gains from mining operations subject to the occupation tax .....	<b>4i</b>	
	j. Deduction for cost depletion .....	<b>4j</b>	
	k. Minnesota depreciation for pre-1987 certified pollution control facilities .....	<b>4k</b>	
	l. IRC section 114 extraterritorial income subtraction .....	<b>4l</b>	
	m. Subtraction for prior bonus depreciation addback .....	<b>4m</b>	
	n. Subtraction for prior IRC section 179 addback .....	<b>4n</b>	
	o. Subtraction for prior addback of reacquisition of indebtedness income .....	<b>4o</b>	
p. This line intentionally left blank .....	<b>4p</b>		
Total subtractions from federal taxable income before net operating loss deduction and special deductions (add lines 4a through 4p) .....	<b>4</b>		
<b>5</b> Intercompany eliminations (attach schedule) .....	<b>5</b>		
<b>6</b> Add lines 4 and 5 .....	<b>6</b>		
<b>7</b> Minnesota net income (subtract line 6 from line 3) .....	<b>7</b>		
<b>Apportion-able Income</b>			

**Enter this amount on M4X, page 1, line 1, column C.**

# Form M4X Instructions 2012

For additional information, refer to the 2012 forms and instructions.

## Federal Return Adjustments

If you amend your federal tax return or if the Internal Revenue Service (IRS) makes an adjustment to your federal return, you must notify us within 180 days. Failure to report federal changes on an amended return, Form M4X, within 180 days will result in a penalty of 10 percent of any additional tax due. See line 36 instructions.

Attach a copy of your amended federal return or notice of adjustment to your Form M4X.

## Refunds

Use the 2012 Form M4X to make a claim for refund and report changes to your Minnesota liability for tax year 2012. If you make a claim for a refund and we do not act on it within six months of the date filed, you may bring an action in the district or tax court.

## When to File

File Form M4X only after you have filed your original return. You may file Form M4X within 3½ years after the return was due or within one year from the date of an order assessing tax, whichever is later. If you filed your original return under an extension by the extended due date, you have up to 3½ years from the extended due date to file the amended return, Form M4X.

## Filing Reminders

**The amended return must be signed** by a person authorized by the corporation.

**If you pay someone to prepare your return**, the preparer must sign and enter his or her PTIN number and daytime phone.

**Rounding is required.** You must round amounts to the nearest dollar. Drop any amount less than 50 cents and increase any amount that is 50 cents or more to the next higher dollar.

## Completing the Form

Enter your tax year beginning and ending dates at the top of the form. On page 2 of Form M4X, include a detailed explanation of why the original return was incorrect. Providing this information will help us to verify the amended amounts.

**Estimated payments and refunds credited** to subsequent years cannot be amended.

## Use of Information

All information provided on this form is private, except for your Minnesota tax ID number, which is public. Private information cannot be given to others except as provided by state law.

### Lines 1-28, Columns A, B and C

**Column A:** Enter the amounts shown on your original return or as later adjusted by an amended return or audit report (see *Where to Find Amounts From 2012 Return* below).

**Column B:** For each line you are changing, enter the dollar amount of each change as an increase or decrease. Show all decreases in parentheses. On page 2 of Form M4X, explain the changes in detail. If the changes involve items requiring supporting information (by corporation return or instructions), attach the appropriate schedule, statement or form to Form M4X to verify the corrected amount.

**Column C:** Add column B increases to column A, or subtract column B decreases from column A, and enter the result in column C. If there are no changes, enter the amount from column A.

### Line 1

Enter the amount of Minnesota net income or loss before apportionment. For column C, enter the corrected amount from Form M4X, page 3, line 7.

### Line 6

Enter Minnesota nonapportionable *income* as a negative. Example: (\$100). Enter Minnesota nonapportionable *loss* as a positive. Example: \$100.

### Lines 9-28

*Refer to the 2012 Corporation Franchise Tax Return (Form M4) instructions for details.*

**Lines 9, 23, 24 and 25.** If you are changing any amounts on lines 9, 23, 24 and/or 25, you must attach a corrected copy of the appropriate schedule.

**Lines 15, 16 and 21.** Changes to your regular franchise tax on line 12 and/or alternative minimum tax on line 13 may also affect the amount you are able to claim of any credits against tax (alternative minimum tax credit, carryover of any research credit and employer transit pass credit).

### Line 29

Enter the total of the following tax amounts, whether or not paid:

- amount from line 13 of your original M4;
- amount due of a previously filed Form M4X (which is line 35 of the 2012 Form M4X); and
- additional tax due as the result of an audit or notice of change.

*Do not* include any amounts that were paid for penalty, interest or underpayment of estimated tax.

### Line 32

Enter the total of the following refund amounts:

- overpayment from line 18 of your original M4, even if you have not yet received it;
- refund amount of a previously filed Form M4X (which is line 40 of the 2012 Form M4X); and
- refund or reduction in tax from a protest or other type of audit adjustment.

Include any amount that was credited to estimated tax, applied to pay past due taxes or donated to the Minnesota Nongame Wildlife Fund.

*Do not* include any interest that may have been included in the refunds you received.

## Where to Find Amounts From 2012 Return

M4X, line	M4X, line
1 .. M4I, line 7	16 .. M4T, line 17
2 .. M4I, line 8	19 .. M4T, line 19
4 .. M4A, line 17	21 .. M4T, line 21
6 .. M4T, line 4	23 .. M4, line 4
7 .. M4T, line 6	24 .. M4, line 5
8 .. M4T, line 8b	25 .. M4, line 6
9 .. M4T, line 9	26 .. M4, line 7
13 .. M4T, line 13	27 .. M4, line 8
15 .. M4T, line 15	

*Continued*

## Form M4X Instructions 2012 (continued)

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### Lines 35 and 40

Lines 35 and 40 should reflect the changes to your tax and/or credits as reported on lines 1 through 27 of Form M4X. If you have unpaid taxes on your original Form M4, Form M4X is not intended to show your corrected balance due.

### Line 35

If line 33 is a negative amount, treat it as a positive amount and add it to line 34. Enter the result on line 35. This is the amount you owe, which is due when you file your amended return. You *cannot* use any funds in your estimated tax account to pay this amount. Continue with line 36.

### Line 36

If only one of the penalties below applies, you must multiply line 35 by 10 percent (.10). If both penalties apply, multiply line 35 by 20 percent (.20). Enter the result on line 36.

- The IRS assessed a **penalty for negligence or disregard of rules or regulations**, and/or
- You **failed to report federal changes to the department within 180 days as required**.

### Line 38

Interest is calculated as simple interest and accrues on unpaid tax and penalties from the regular due date until it is paid in full. Use the formula below with the appropriate interest rate:

$$\text{Interest} = \text{line 37} \times \text{number of days past the due date} \times \text{interest rate} \div 365$$

The interest rate is determined each October for the following calendar year. The rate for 2013 is 3 percent. Rates for years after 2013 will be available on our website.

If the days fall in more than one calendar year, you must determine the number of days separately for each year.

Penalty will be assessed if the additional tax and interest are not paid with the amended return.

### Line 39

**To pay electronically.** Go to our website at [www.revenue.state.mn.us](http://www.revenue.state.mn.us) and login, or call 1-800-570-3329 to pay by phone.

**To pay by check.** You must complete Form PV64 and mail it with your Form M4X along with a check made payable to **Minnesota Revenue**.

Your check authorizes us to make a one-time electronic fund transfer from your account. You may not receive your canceled check.

### Line 40

If you are expecting a refund, you must provide the requested banking information to have the full amount deposited directly into your bank account. You must use an account not associated with any foreign banks.

Your bank statement will indicate when your refund was deposited to your account.

This refund *cannot* be applied to your estimated tax account.

### Signature

The return must be signed by a person authorized by the corporation.

### Preparer information

If you pay someone to prepare your return, the preparer must sign the return and enter his or her PTIN number and daytime phone number. If you check the box after the preparer's signature, you authorize the department to discuss the return with the preparer.

### For additional information

Website: [www.revenue.state.mn.us](http://www.revenue.state.mn.us)

Email: [BusinessIncome.Tax@state.mn.us](mailto:BusinessIncome.Tax@state.mn.us)

Phone: 651-556-3075  
(TTY: Call 711 for Minnesota Relay)

We'll provide information in other formats upon request.