



Partnership Return

IT-204

For calendar year 2010 or tax year beginning **1 0** and ending

Read the instructions, Form IT-204-I, before completing this return.			▼ Employer identification number (EIN)	
Legal name			[]	
Trade name of business if different from legal name above			Principal business activity	
Address (number and street or rural route)			Principal product or service	
City, village, or post office			State	ZIP code
			NAICS business code number (see instructions)	Date business started
			▼	[]

Section 1 – Partnership information

Special conditions for filing your 2010 tax return (see instructions)..... [] : []

- A** Mark an **X** in the box that applies to your entity
- Regular partnership Limited liability partnership (LLP) Portfolio investment partnership (see instr.) Other
- Limited liability company (LLC - including limited liability investment company and a limited liability trust company)
- B** 1) Did the partnership have any income, gain, loss, or deduction derived from NY sources during the tax year? **B1** Yes No
- 2) If No, enter the number of resident partners **B2** []
- C** Mark applicable box(es) ▶ Change of address ▶ Initial return ▶ Amended return Final return (attach explanation)
- D** 1) Is this return the result of federal audit changes? **D1** Yes No
- If Yes: 2) Enter date of final federal determination **D2** ▶ []
- 3) Do you concede the federal audit changes? **D3** Yes No
- E** Did you file a NYS partnership return for: 1) 2008? **E1** Yes No 2) 2009? **E2** Yes No
- If No, state reason: []
- F** Number of partners
- | | | |
|----------------|-----------|-----|
| 1) Article 22 | F1 | [] |
| 2) Article 9-A | F2 | [] |
| 3) Other | F3 | [] |
| 4) Total | F4 | [] |
- G** Does the partnership currently have tax accounts with NYS for the following taxes?
- 1) Sales and use tax • Yes : No (if Yes, enter ID number) **G1** [] - [] - []
- 2) Withholding tax • Yes : No (if Yes, enter ID number) **G2** [] - [] - []
- H** Did the partnership have an interest in real property located in NYS during the last three years? **H** Yes No
- I** Has there been a transfer or acquisition of a controlling interest in this entity during the last three years? **I** Yes No
- J** Are any partners in this partnership also partnerships or LLCs? **J** Yes No
- K** Did the partnership engage in a like-kind transaction under IRC 1031 during the tax year? **K** Yes No
- L** Was there a distribution of property or a transfer of a partnership interest during the tax year? **L** Yes No
- M** Did the partnership make an election under IRC section 754? **M** Yes No
- N** Is this partnership under audit by the IRS or has it been audited in a prior year? **N** Yes No
- O** Is the partnership required to file Form DTF-686 or DTF-686-ATT for this filing period, to report a reportable transaction, New York reportable transaction, listed transaction or registered tax shelter? **O** Yes No
- If Yes, complete and attach Form(s) DTF-686, DTF-686-ATT, and any applicable federal forms.
- P** Did the partnership make purchases subject to sales and compensating use tax for which NYS tax was not paid? (see instr.) **P** Yes No

Third-party designee? (see instr.) Yes <input type="checkbox"/> No <input type="checkbox"/>	Print designee's name	Designee's phone number ()	Personal identification number (PIN)
	E-mail:		

▼ Paid preparer must complete (see instructions) ▼	Date:
Preparer's signature ▶ []	▶ Preparer's NYTPRIN []
Firm's name (or yours, if self-employed)	▼ Preparer's PTIN or SSN []
Address	● Employer identification number []
E-mail:	Mark an X if self-employed <input type="checkbox"/>

▼ Sign here ▼	
Signature of general partner ▶ []	
Date	▼ Daytime phone number []
E-mail:	

Mail your return to:
STATE PROCESSING CENTER, PO BOX 61000, ALBANY NY 12261-0001.

Please file this original scannable return with the Tax Department.



Section 2 — Federal ordinary business income (loss)

Part 1 — Income from federal Form 1065

1	Gross receipts or sales	1.	
2	Returns and allowances	2.	
3	Subtract line 2 from line 1	3.	
4	Cost of goods sold	4.	
5	Gross profit (subtract line 4 from line 3)	5.	
6	Ordinary income (loss) from other partnerships, estates, and trusts (attach statement)	6.	
7	Net farm profit (loss) (attach federal Form 1040, Schedule F)	7.	
8	Net gain (loss) from federal Form 4797, Part II, line 17 (attach federal Form 4797)	8.	
9	Other income (loss) (attach statement)	9.	
10	Total income (loss) (combine lines 5 through 9)	10.	

Part 2 — Deductions from federal Form 1065

11	Salaries and wages (other than to partners) (less employment credits)	11.	
12	Guaranteed payments to partners	12.	
13	Repairs and maintenance	13.	
14	Bad debts	14.	
15	Rent	15.	
16	Taxes and licenses	16.	
17	Interest	17.	
18	Depreciation (if required, attach federal Form 4562)	18.	
19	Depreciation reported on federal Form 1065, Schedule A and elsewhere on return	19.	
20	Subtract line 19 from line 18	20.	
21	Depletion (do not deduct oil and gas depletion)	21.	
22	Retirement plans, etc	22.	
23	Employee benefit programs	23.	
24	Other deductions (attach statement)	24.	
25	Total deductions (add lines 11 through 17 and lines 20 through 24)	25.	
26	Ordinary business income (loss) (subtract line 25 from line 10)	26.	

Section 3 — Cost of goods sold (from federal Form 1065, Schedule A; see instructions)

27	Inventory at beginning of year	27.	
28	Purchases less cost of items withdrawn for personal use	28.	
29	Cost of labor	29.	
30	Additional IRC section 263A costs (attach statement)	30.	
31	Other costs (attach statement)	31.	
32	Total (add lines 27 through 31)	32.	
33	Inventory at end of year	33.	
34	Cost of goods sold (subtract line 33 from line 32)	34.	

- 35 Methods used for valuing closing inventory (mark an X in applicable boxes)
- Cost as described in federal regulations section 1.471-3
- Lower of cost or market as described in federal regulations section 1.471-4
- Other (specify method used and explain) _____
- 36 Was there a writedown of *subnormal* goods as described in federal regulations section 1.471-2 (c)? Yes No
- 37 Was LIFO inventory method adopted this tax year for any goods? (If Yes, attach federal Form 970.) Yes No
- 38 Do the rules of IRC section 263A (for property produced or acquired for resale) apply to the partnership? Yes No
- 39 Was there any change in determining quantities, cost, or valuations between opening and closing inventory? Yes No
- If Yes, explain _____
- _____
- _____

Please file this original scannable return with the Tax Department.



Section 4 — Balance sheets per books (from federal Form 1065, Schedule L)

Assets		Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
40	Cash.....	40.			
41	Trade notes and accounts receivable.....	41.			
42	Less allowances for bad debts.....	42.			
43	Inventories.....	43.			
44	U.S. government obligations.....	44.			
45	Tax-exempt securities.....	45.			
46	Other current assets (attach statement).....	46.			
47	Mortgage and real estate loans.....	47.			
48	Other investments (attach statement).....	48.			
49	Buildings and other depreciable assets.....	49.			
50	Less accumulated depreciation.....	50.			
51	Depletable assets.....	51.			
52	Less accumulated depletion.....	52.			
53	Land (net any amortization).....	53.			
54	Intangible assets (amortizable only).....	54.			
55	Less accumulated amortization.....	55.			
56	Other assets (attach statement).....	56.			
57	Total assets.....	57.			

Liabilities and capital		Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
58	Accounts payable.....	58.			
59	Mortgages, notes, bonds payable in less than one year.....	59.			
60	Other current liabilities (attach statement).....	60.			
61	All nonrecourse loans.....	61.			
62	Mortgages, notes, bonds payable in one year or more.....	62.			
63	Other liabilities (attach statement).....	63.			
64	Partners' capital accounts ...	64.			
65	Total liabilities and capital ...	65.			

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Section 5 — Reconciliation of income (loss) per books with income (loss) per return (From federal Form 1065, Schedule M-1; see instructions. If Schedule M-3 was filed, mark an X in the box ; file Schedule M-3 and any related attachments with Form IT-204; skip Section 5 and continue with Section 6.)

66	Net income (loss) per books	66.	
67	Income included on return not recorded on books this year, from Schedule M-1, line 2.....	67.	
	Identify:		
68	Guaranteed payments (other than health insurance).....	68.	
69	Expenses recorded on books this year not included on return, from Schedule M-1, line 4.....	69.	
	Identify:		
70	Add lines 66 through 69.....	70.	
71	Income recorded on books this year not included on return, from Schedule M-1, line 6	71.	
	Identify:		
72	Deductions included on return not charged against book income this year, from Schedule M-1, line 7	72.	
	Identify:		
73	Add lines 71 and 72.....	73.	
74	Income (loss) (subtract line 73 from line 70).....	74.	

Section 6 — Analysis of partners' capital accounts (from federal Form 1065, Schedule M-2)

75	Balance at beginning of year	75.	
76	Capital contributed — cash	76.	
77	Capital contributed — property	77.	
78	Net income (loss) per books	78.	
79	Other increases	79.	
	Identify:		
80	Add lines 75 through 79.....	80.	
81	Distributions — cash	81.	
82	Distributions — property.....	82.	
83	Other decreases	83.	
	Identify:		
84	Add lines 81, 82, and 83.....	84.	
85	Balance at end of year (subtract line 84 from line 80).....	85.	



Section 7 — Partners' share of income, deductions, etc. (from federal Form 1065, Schedule K)

Partners' distributive share items

86 Ordinary business income (loss)	86.	
87 Net rental real estate income (loss) (attach federal Form 8825).....	87.	

88a Other gross rental income (loss)	88a.	
88b Expenses from other rental activities	88b.	

89 Other net rental income (loss) (subtract line 88b from line 88a)	89.	
90 Guaranteed payments	90.	
91 Interest income	91.	
92 Ordinary dividends	92.	
93 Royalties	93.	
94 Net short-term capital gain (loss) (attach federal Schedule D)	94.	
95 Net long-term capital gain (loss) (attach federal Schedule D).....	95.	
96 Net section 1231 gain (loss) (attach federal Form 4797)	96.	
97 Other income (loss) (see instructions)	97.	

Identify:

98 Section 179 deduction (attach federal Form 4562).....	98.	
99 Other deductions (see instructions)	99.	

Identify:

100 Tax preference items for minimum tax (see instructions)	100.	
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Identify:

101 Net earnings (loss) from self-employment	101.	
102 Tax-exempt income and nondeductible expenses (see instructions)	102.	
103 Distributions — cash and marketable securities	103.	
104 Distributions — other property	104.	
105 Other items not included above that are required to be reported separately to partners (see instr.)	105.	

Identify:

Analysis of net income (loss)

106 Enter amount from federal Form 1065, Analysis of Net Income (Loss), line 1	106.	
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Analysis by type of partner

	A Corporate	B Individual (active)	C Individual (passive)	D Partnership	E Exempt organization	F Nominee/other
General partners						
Limited partners						



Section 8 — New York modifications (see instructions)

107 New York State additions

	Number	A — Total amount	B — New York State allocated amount
107a.	E A —		
107b.	E A —		
107c.	E A —		
107d.	E A —		
107e.	E A —		
107f.	E A —		

108 Total addition modifications (total of column A, lines 107a through 107f) **108.**

109 New York State subtractions

	Number	A — Total amount	B — New York State allocated amount
109a.	E S —		
109b.	E S —		
109c.	E S —		
109d.	E S —		
109e.	E S —		
109f.	E S —		

110 Total subtraction modifications (total of column A, lines 109a through 109f) **110.**

111 Additions to federal itemized deductions

	Letter	Amount
111a.		
111b.		
111c.		
111d.		
111e.		
111f.		

112 Total additions to federal itemized deductions (add lines 111a through 111f) **112.**

113 Subtractions from federal itemized deductions

	Letter	Amount
113a.		
113b.		
113c.		
113d.		
113e.		
113f.		

114 Total subtractions from federal itemized deductions (add lines 113a through 113f) **114.**

115 New York adjustments to tax preference items **115.**



Section 9 – Other information

116a New York source gross income (see instructions) 116a.

116b MCTD allocation percentage (see instructions) 116b. . %

117 Is this partnership a partner in another partnership or LLC? (If Yes, list the names and EINs below; attach additional sheets if necessary.) Yes No

Name of entity	EIN
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>

Section 10 – New York allocation schedule

Part 1 – List all places, both in and out of NYS, where the partnership carries on business (attach additional sheets if necessary)

Street address	City and state	Description (see instructions)
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>

118 Do books and records reflect income earned in New York? (If Yes, do not complete Part 2.) Yes No

Part 2 – Formula basis allocation of income if books and records do not reflect income earned in New York

Items used as factors	A – Totals – in and out of NYS		B – New York State amounts		C – Percent col. B is of col. A	
	Dollars		Dollars			
Property percentage (see instr.)						
119 Real property owned	119.	<input type="text"/>	119.	<input type="text"/>		
120 Real property rented from others	120.	<input type="text"/>	120.	<input type="text"/>		
121 Tangible personal property owned	121.	<input type="text"/>	121.	<input type="text"/>		
122 Property percentage (add lines 119, 120, and 121; see instr.)	122.	<input type="text"/>	122.	<input type="text"/>	122.	<input type="text"/> . <input type="text"/> %
123 Payroll percentage (see instr.)	123.	<input type="text"/>	123.	<input type="text"/>	123.	<input type="text"/> . <input type="text"/> %
124 Gross income percentage (see instr.)	124.	<input type="text"/>	124.	<input type="text"/>	124.	<input type="text"/> . <input type="text"/> %
125 Total of percentages (total column C, lines 122, 123, and 124)	125.	<input type="text"/>	125.	<input type="text"/>	125.	<input type="text"/> . <input type="text"/> %
126 Business allocation percentage (divide line 125 by three or by actual number of percentages if less than three)	126.	<input type="text"/>	126.	<input type="text"/>	126.	<input type="text"/> . <input type="text"/> %

Section 11 – Partners' credit information (see instructions)

Part 1 – Pass-through credit bases and factors

Brownfield redevelopment tax credit (Form IT-611 or IT-611.1)

127 Site preparation credit component	127.	<input type="text"/>
128 Tangible property credit component	128.	<input type="text"/>
129 On-site groundwater remediation credit component	129.	<input type="text"/>

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Section 11 (continued)

EZ capital tax credit (Form IT-602)

130 Investments in certified EZ businesses.....	130.	
131 Contributions of money to EZ community development projects	131.	
132 Recapture of credit for investments in certified EZ businesses.....	132.	
133 Recapture of credit for contributions of money to EZ community development projects.....	133.	

QEZE tax reduction credit (Form IT-604)

134 QEZE employment increase factor	134.		.	
135 QEZE zone allocation factor	135.		.	
136 QEZE benefit period factor	136.		.	

QETC facilities, operations, and training credit (Form DTF-619)

137 QETC facilities, operations, and training credit	137.	
138 This line is intentionally left blank	138.	
139 This line is intentionally left blank	139.	

Farmers' school tax credit (Form IT-217)

140 Acres of qualified agricultural property	140.	
141 Acres of qualified conservation property	141.	
142 Eligible school district property taxes paid.....	142.	
143 Acres of qualified agricultural property converted to nonqualified use	143.	

Other pass-through credit bases and factors

Credit bases

Code	Amount	Code	Amount
144a.		144d.	
144b.		144e.	
144c.		144f.	

Credit factors

Code	Factor	Code	Factor	Code	Factor
144g.		144i.		144k.	
144h.		144j.		144l.	

Part 2 – Pass-through credits, addbacks and recaptures

145 Long-term care insurance credit (Form IT-249).....	145.	
146a Investment credit (including employment incentive credit and historic barn rehabilitation credit; Form IT-212)	146a.	
146b Research and development – investment credit (Form IT-212).....	146b.	

147 Other pass-through credits

Code	Amount	Code	Amount
147a.		147e.	
147b.		147f.	
147c.		147g.	
147d.		147h.	

148 Addbacks of credits and recaptures

Code	Amount	Code	Amount
148a.		148d.	
148b.		148e.	
148c.		148f.	

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