## State of North Carolina Department of the Secretary of State

## Low-Profit Limited Liability Company ARTICLES OF ORGANIZATION

Pursuant to §57C-2-20 of the General Statutes of North Carolina, the undersigned does hereby submit these Articles of Organization for the purpose of forming a limited liability company.

1. The name of the limited liability company is:	
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- 2. If the limited liability company is to dissolve by a specific date, the latest date on which the limited liability company is to dissolve: (*If no date for dissolution is specified, there shall be no limit on the duration of the limited liability company.*)
- 3. The name and address of each person executing these articles of organization is as follows: (State whether each person is executing these articles of organization in the capacity of a member, organizer or both. Note: This document must be signed by all persons listed here).

4. The	e street address	and county of	of the initial	registered	office of t	he limited	liability	company is:
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Number and Street	

City, State, Zip Code	County
<b>,</b> , , <b>, , , , , , , , </b>	5

- 5. The mailing address, *if different from the street address*, of the initial registered office is:
- 6. The name of the initial registered agent is
- 7. Principal office information: (Select either a or b.)
  - a. The limited liability company has a principal office.

The street address and county of the principal office of the limited liability company is:

Number and Street	
City, State, Zip Code	County

The mailing address, *if different from the street address*, of the principal office of the corporation is:

b. The limited liability company does not have a principal office.

8. Check one of the following:

\_\_\_\_\_(i) *Member-managed LLC*: all members by virtue of their status as members shall be managers of this limited liability company.

\_\_\_\_\_(ii) *Manager-managed LLC*: except as provided by N.C.G.S. Section 57C-3-20(a), the members of this limited liability company shall not be managers by virtue of their status as members.

- 9. This company is formed for both a business purpose and a charitable purpose that requires operation of the company in accordance with the requirements of N.C.G.S. Section 57C-2-01(d).
- 10. Any other provisions which the limited liability company elects to include are attached.
- 11. These articles will be effective upon filing, unless a date and/or time is specified:

This is the \_\_\_\_ day of \_\_\_\_\_ , 20

Signature

Type or Print Name and Title

NOTES:

1. Filing fee is \$125. This document must be filed with the Secretary of State.

CORPORATIONS DIVISION July 2010

P.O. Box 29622

RALEIGH, NC 27626-0622 (Form L3C-01)

Instructions for Filing LOW-PROFIT LIMITED LIABILITY COMPANY

## ARTICLES OF ORGANIZATION (Form L3C-01)

- Item 1 Enter the complete company name, which must contain the words "low-profit limited liability company" or the abbreviation "L3C" required by N.C.G.S. § 55D-20(a)(6).
- **Item 2** Enter the latest date on which the limited liability company may dissolve. If no date for dissolution is specified, there shall be no limit on the duration of the limited liability company. (See N.C.G.S §57C-2-30)
- **Item 3** Enter the name and address of each person who executes the articles of organization and whether they are executing them in the capacity of a member or of an organizer or both. Unless the articles of organization provide otherwise, each person executing the articles of organization in the capacity of a member of the limited liability company becomes a member at the time that the filing by the Secretary of State of the articles of organization of the limited liability company becomes effective. (See N.C.G.S. § 57C-3-01)
- Item 4 Enter the complete street address of the registered office and the county in which it is located.
- Item 5 Enter the complete mailing address of the registered office only if mail is not delivered to the street address shown in Item 4 or if the registered agent prefers to have mail delivered to a P.O. Box or Drawer.
- **Item 6** Enter the name of the registered agent. The registered agent must be either an individual who resides in North Carolina; a domestic business corporation, nonprofit corporation, or limited liability company whose business office is identical with the registered office; or a foreign corporation, nonprofit corporation or limited liability company authorized to transact business or conduct affairs in North Carolina whose business office is identical with the registered office.
- **Item 7** Select item "a" if the limited liability company has a principal office. Enter the complete street address of the principal office and the county in which it is located. If mail is not delivered to the street address of the principal office or if you prefer to receive mail at a P.O. Box or Drawer, enter the complete mailing address of the principal office.

Select item "b" if the limited liability company does not have a principal office.

- **Item 8** Unless the articles of organization provide otherwise, all members shall be managers of the LLC, together with any other persons designated as managers in, or in accordance with, the articles of organization or the LLC's written operating agreement. If the articles of organization provide that all members are not necessarily managers by virtue of their status as members, then those persons designated as managers in, or in accordance with, the articles of organization or a operating agreement shall manage the LLC, except for such period during which no designation has been made or is in effect, in which case all members shall be managers.
- Item 9 Statement required by statute to organize a low-profit limited liability company.
- Item 10 N.C.G.S. §57C-2-21(b) states that the articles of organization may contain any provision not inconsistent with law, including any matter that under Chapter 57C is permitted to be set forth in a limited liability company's operating agreement. The name and address of each of the initial members of the limited liability company may be stated as an attachment. Unless the articles of organization provide otherwise, each person who is named in the articles of organization as a member of the limited liability company becomes a member at the time that the filing by the Secretary of State of the articles of organization of the limited liability company becomes effective. (See N.C.G.S. § 57C-3-01)
- **Item 11** The document will be effective on the date and at the time of filing, unless a delayed date or an effective time (on the day of filing) is specified. If a delayed effective date is specified without a time, the document will be effective at 11:59:59 p.m. Raleigh, North Carolina time on the day specified. If a delayed effective date is specified, the document will be effective on the day and at the time specified. A delayed effective date may be specified up to and including the 90th day after the day of filing.

## **Date and Execution**

Enter the date the document was executed. In the blanks provided enter:

- The name of the entity executing the Articles of Organization; if an individual, leave blank.
- The signature of the member and/or organizer or representative of the organizing entity.
- The name of the member and/or organizer or name of the above-signed representative.
- The title of the individual or entity executing the Articles of Organization (i.e. Organizer, Member or both)
- The document may, but need not, contain an acknowledgment, verification, or proof.