



## 2008 IT/SD 2210 – Short Method Interest Penalty on Underpayment of Ohio or School District Income Tax

Include with your 2008 income tax return (see listing, below).

Use this form in conjunction with the following income tax return (check **only one** appropriate box):

- IT 1040EZ or IT 1040, Individual Income Tax Return
- IT 1040X, Amended Individual Income Tax Return
- SD 100, School District Income Tax Return (for individuals)
- SD 100X, Amended School District Income Tax Return (for individuals)

**Section 1**

**Use UPPERCASE letters.**

Taxpayer's first name	M.I.	Last name
<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
Spouse's first name (only if married filing jointly)	M.I.	Last name
<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
Taxpayer's Social Security no. (required)	Spouse's Social Security no. (only if married filing jointly)	
<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	

**Total interest penalty due (from page 2, line 14)** .....  00

When you file your income tax return please include both pages of this form.

**Notes:** Most individuals can use this form to compute the interest penalty due. However, some individuals may be able to compute a lower interest penalty if they complete the long method version of form IT/SD 2210. Use form IT/SD 2210 Long if any of the following circumstances apply to you:

- You made married filing jointly estimated income tax payments, but you don't file your income tax return as married filing jointly.
- You earned more than 75% of your income in the last nine months of the year.
- You made estimated tax payments after a required due date but before the next required due date.
- Your combined state income tax withholding and school district income tax withholding is either equal to or greater than (i) 100% of your year 2007 combined state and school district income tax or (ii) 90% of your year 2008 combined state and school district income tax or (iii) your year 2008 combined state and school district income tax reduced by \$500.
- At least two-thirds of your gross income was from farming or fishing.

**Federal Privacy Act Notice**

Because we require you to provide us with a Social Security number, the *Federal Privacy Act of 1974* requires us to inform you that providing us with your Social Security number is mandatory. Ohio Revised Code sections 5703.05, 5703.057 and 5747.08 authorize us to request this information. We need your Social Security number in order to administer this tax. Your failure to supply any information requested on a tax form prescribed by the tax commissioner may result in (i) the imposition of penalties for failing to file a complete tax return or (ii) the denial of a license, if applicable.

### Calculating the Ohio Form IT/SD 2210 Interest Penalty – Short Method

Use this form to calculate interest penalty on underpayment of taxes and to show the exceptions where no interest penalty is due.

1. 2008 tax after all nonrefundable credits (from 2008 Ohio form IT 1040, line 16; 2008 form IT 1040EZ, line 12; 2008 form IT 1040X, line 14, as amended; 2008 form SD 100, line 6; form SD 100X, line 6, as amended) ..... 1. \_\_\_\_\_
2. 2008 taxes withheld by others, refundable credits and overpayment credit carryover from 2007<sup>1</sup> (do **not** include estimated tax payments on this line)..... 2. \_\_\_\_\_
3. Line 1 minus the amount on line 2 (if less than zero, enter -0-) ..... 3. \_\_\_\_\_  
 Is line 3 less than or equal to \$500?  Yes  No  
 If the answer is yes, STOP. You have no interest penalty.  
 If the answer is no, continue to line 4.
4. Multiply line 1 by 90% (.90) ..... 4. \_\_\_\_\_  
 Is line 2 greater than or equal to the amount on line 4?  Yes  No  
 If the answer is yes, STOP; you have no interest penalty.  
 If the answer is no, continue to line 5.
5. 2007 income tax after all nonrefundable credits (from 2007 Ohio form IT 1040, line 16; 2007 form IT 1040EZ, line 12; 2007 form IT 1040X, line 14, as amended; 2007 form SD 100, line 6; form SD 100X, line 6, as amended)..... 5. \_\_\_\_\_  
 Is line 2 greater than or equal to the amount on line 5?  Yes  No  
 If the answer is yes, STOP; you have no interest penalty.  
 If the answer is no, continue to line 6
6. Amount shown on line 1, above ..... 6. \_\_\_\_\_
7. Statutory amount ..... 7. < \$500 >
8. Line 6 minus line 7 ..... 8. \_\_\_\_\_
9. Required annual payment. Enter the smallest of line 4, line 5 or line 8 ..... 9. \_\_\_\_\_

**Short method**

You may use the short method only if you paid no estimated tax payments **or** if (i) you paid estimated tax in equal amounts on or before the due dates and (ii) you claim any overpayment credit carryover amount in equal amounts on the due dates.

10. 2008 estimated payments ..... 10. \_\_\_\_\_
11. Add lines 2 and 10..... 11. \_\_\_\_\_
12. Subtract line 11 from line 9..... 12. \_\_\_\_\_
13. Factor ..... 13. .04469
14. Multiply line 12 by 13. Enter the result here, on page 1 of this form and on the interest penalty line on the corresponding Ohio form IT 1040EZ, IT 1040, IT 1040X, SD 100 or SD 100X..... 14. \_\_\_\_\_

<sup>1</sup> Do not include on this line any portion of the overpayment credit carryforward from 2007 to the extent that the overpayment is attributable to year 2007 income tax that you paid after April 15, 2008. Rather, include the amount on line 10.