



STATE OF SOUTH CAROLINA
DEPARTMENT OF REVENUE
ANNUAL REPORT OF ELECTRIC COOPERATIVE
CORPORATION PROPERTY AND GROSS RECEIPTS

CL-4
(Rov. 5/4/10)
3135

Return for Period Ending

TAXPAYER ID INFORMATION

SC FILE #

LICENSE FEE PERIOD ENDING

FEIN

Do Not Write in This Space

14-0601

Audited by

Date

Change of Address [ ] Amended [ ]

USE BLACK INK ONLY

This report must be filed on or before March 15. The license fee must accompany report.

Mail this return with remittance to: SC Department of Revenue, Corporation Return, Columbia, SC 29214-0100.

PART I COMPUTATION OF LICENSE FEE - ELECTRIC COOPERATIVES

Table with 3 columns: Description, Total System (A), Intrastate South Carolina (B). Rows include: 1. Fair Market Value of Property..., 2. Fee Due: Line 1 x .001, 3. Operating Revenues, 4. Total Operating Revenues, 5. Other Receipts, 6. Total Other Receipts, 7. Total Gross Receipts, 8. Fee Due, 9. License Fee Due, 10. Section 12-20-105 credit, 11. Total License Fee Due.

Make check payable to: SC Department of Revenue (Include Business Name, FEIN and SC File #)

I, the undersigned, a principal officer of the corporation for which this return is made declare that this return, including accompanying Annual Report, statements and schedules, has been examined by me and is to the best of my knowledge and belief, a true and complete return.

Please Sign Here

Signature of officer Date Title Telephone Number

I authorize the Director of the Department of Revenue or delegate to discuss this return, attachments and related tax matters with the preparer. Yes [ ] No [ ] Preparer's Printed Name

Paid Preparer's Use Only

Preparer's signature Date Check if self-employed [ ] Preparer's telephone number

Firm's name (or yours if self-employed) and address PTIN or FEIN ZIP Code

**PART II ANNUAL REPORT TO BE COMPLETED BY ALL CORPORATIONS**

1. Name \_\_\_\_\_
2. Incorporated under the laws of the State of \_\_\_\_\_
3. Location of the Registered Office of the Corporation in the State of South Carolina is \_\_\_\_\_  
In the City of \_\_\_\_\_ Registered Agent at such address is \_\_\_\_\_
4. Location of principal office (street address) \_\_\_\_\_  
Nature of principal business in S.C. \_\_\_\_\_
5. The total number of **authorized shares** of capital stock, itemized by class and series, if any, within each class is as follows:  
NUMBER OF SHARES CLASS SERIES
6. The total number of **issued and outstanding shares** of capital stock itemized by class and series, if any, within each class is as follows:  
NUMBER OF SHARES CLASS SERIES
7. The names and business addresses of the directors (or individuals functioning as directors) and principal officers in the Corporation are:  
(If additional space is necessary, attach separate schedule).  
NAME TITLE BUSINESS ADDRESS  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_
8. Date Incorporated \_\_\_\_\_ Date commenced business in the State of South Carolina was \_\_\_\_\_
9. Date of this report \_\_\_\_\_ FEIN \_\_\_\_\_
10. If Foreign Corporation, the date qualified to do business in the State of South Carolina is \_\_\_\_\_
11. Was the name of the Corporation changed during the year? \_\_\_\_\_ Give old name \_\_\_\_\_
12. The Corporation's books are in the care of \_\_\_\_\_  
Located at (street address) \_\_\_\_\_
13. If filing consolidated, complete and attach Schedule J for each Corporation included in the consolidation.

**INSTRUCTIONS**

**TAXPAYER ID INFORMATION** - If the preprinted name and address is not on the form, please enter them in the blank area.

**Line 1 Instructions** - The "Fair Market Value of Property Owned and Used in the Conduct of Business in South Carolina" is the "Tax Assessment" value divided by 10.5% and is now being shown on the South Carolina Property Tax form "Proposed Assessment" (PT-422).

**Line 10 Instructions** - If the company paid cash to provide infrastructure for a qualifying project, enter the amount on line 10. Attach a schedule to the return setting forth the name of the person completing the project, a description of the project, under what section or sections of the statute the project qualifies, the amounts in cash that were paid for infrastructure and to whom and when paid, a description of the infrastructure, and the date the infrastructure was completed or is expected to be completed. **If the infrastructure has not been completed as of the date the return is filed, the taxpayer must include a waiver of the statute of limitations.** The maximum credit for a single tax year may not exceed \$300,000. If the credit exceeds tax liability, the excess may be carried forward and deducted in the succeeding tax year. For more information see SC Revenue Ruling #99-6 and SC Code of Laws Section 12-20-105.

**Excerpts from 2001 Code of Laws as Amended**

Section 12-20-100 as amended for taxable years beginning after 1995.

(A) In the place of the license fee imposed by Section 12-20-50, every express company, street railway company, navigation company, waterworks company, power company, electric cooperative, light company, gas company, telegraph company, and telephone company shall file an annual report with the department and pay a license fee as follows:

- (1) one dollar for each thousand dollars, or fraction of a thousand dollars, of fair market value of property owned and used within this State in the conduct of business as determined by the department for property tax purposes for the preceding taxable year; and
- (2) three dollars for each thousand dollars, or fraction of a thousand dollars, of gross receipts derived from services rendered from regulated business within this State during the preceding taxable year, except that with regard to electric cooperatives, only distribution electric cooperatives are subject to the gross receipts portion of the license fee under this subitem.

(B) The minimum license fee under this section is \$25.

**SC REGULATION 117-1075.1**

Gross receipts, as used in Section 12-20-100 of the South Carolina Income Tax Act of 2000, as amended, shall include all receipts from operations within the State, and also other profit and loss items with a local situs. Intangible income from intangibles used in the conduct of the business within this State shall be included in gross receipts.