



## FORMULA FOR COMPUTING SOUTH CAROLINA WITHHOLDING TAX

## I. Deduct from gross wages:

## A. Personal Exemption

- (1) \$ .00 if zero exemptions claimed  
 (2) \$2,300.00 per personal exemption claimed

**AND**

## B. Standard Deduction

- (1) \$ .00 if zero exemptions claimed  
 (2) 10% up to \$2,600.00 if claiming 1 or more exemptions

II. Balance is taxable income. Use either of the below listed computation tables to figure the tax.

**EXAMPLE:**

Annualize salary: \$500.00 per week, 3 exemptions

\$	500.00	per week
X	52	weeks
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	26,000.00	gross wages
-	6,900.00	personal exemptions (3 exemptions X \$2,300)
-	2,600.00	standard deduction (\$2,600 X 10%)
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	<b>\$16,500.00</b>	<b>taxable income</b>

**SUBTRACTION METHOD:**

At least:	Not more than:	Tax withheld:
\$ 0	\$ 2,000	2%
2,000	4,000	3% minus \$20
4,000	6,000	4% minus \$60
6,000	8,000	5% minus \$120
8,000	10,000	6% minus \$200
10,000 and above		7% minus \$300

**Example using Subtraction Method:**

\$	16,500.00
X	0.07
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	1,155.00
-	300.00
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<b>Total to be Withheld</b>	<b>\$ 855.00</b>

**ADDITION METHOD:**

At least:	Not more than:	Tax withheld:
\$ 0	\$ 2,000	2%
2,000	4,000	3% X excess over \$2,000 + \$40
4,000	6,000	4% X excess over \$4,000 + \$100
6,000	8,000	5% X excess over \$6,000 + \$180
8,000	10,000	6% X excess over \$8,000 + \$280
10,000 and above		7% X excess over \$10,000 + \$400

**Example using Addition Method:**

\$	16,500.00
-	10,000.00
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	6,500.00
X	0.07
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	455.00
-	400.00
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<b>Total to be Withheld</b>	<b>\$ 855.00</b>

**\$855.00 DIVIDED BY 52 WEEKS = \$16.44 STATE TAX PER WEEK**

The weekly withholding tax table used for manual calculation of withholding amounts shows SC tax for \$500.00 per week, 3 exemptions = \$17.00 per week.

### CONSTANTS FOR DETERMINING SOUTH CAROLINA INCOME TAX WITHHOLDING

**MAINFRAME:**

		YEARLY	MONTHLY	SEMI MONTHLY	BI WEEKLY	WEEKLY
Allowance per Exemption (A)		\$2,300	\$ 191.67	\$ 95.83	\$ 88.46	\$44.23
Maximum Standard Deduction - No Exemptions (B)		-0-	-0-	-0-	-0-	-0-
Maximum Standard Deduction - One or More Exemptions (C)		2,600	216.67	108.33	100.00	50.00
Maximum Tax - 1st Bracket (D)		40	3.33	1.67	1.54	.77
Maximum Tax - 1st and 2nd Bracket (E)		100	8.33	4.17	3.85	1.92
Maximum Tax - 1st, 2nd, and 3rd Bracket (F)		180	15.00	7.50	6.92	3.46
Maximum Tax - 1st, 2nd, 3rd, and 4th Bracket (G)		280	23.33	11.67	10.77	5.38
Maximum Tax - 1st, 2nd, 3rd, 4th, and 5th Bracket (H)		400	33.33	16.67	15.38	7.69
Maximum Income Taxable in Each of First Five Brackets (I)		2000	166.67	83.33	76.92	38.46