

Form **5S** *Wisconsin Tax-Option (S) Corporation Franchise or Income Tax Return*

2012

For 2012 or taxable year beginning and ending

Complete form using **BLACK INK**.

Due Date: 15th day of 3rd month following close of taxable year.

Corporation Name _____

Number and Street _____

Suite Number _____

City _____

State _____

ZIP (+ 4 digit suffix if known) _____

A Federal Employer ID Number _____

D Check if applicable and attach explanation:

- 1 Amended return
- 2 First return - new corporation or entering Wisconsin
- 3 Final return - corporation dissolved or withdrew
- 4 Short period - change in accounting method
- 5 Short period - stock purchase or sale
- 6 Short period - termination of S corporation election

B Business Activity (NAICS) Code _____

C State of Incorporation _____ **and** _____ **Year** _____
 Enter abbreviation of state in box, or if a foreign country, enter below.
 C C Y Y

Check if applicable and see instructions:

- E If you have an extension of time to file, enter extended due date
- F If no business was transacted in Wisconsin during the taxable year, attach a complete copy of your federal return.
- G If you are filing a Form 1CNS on behalf of nonresident shareholders.
- H Effective date of Wisconsin tax-option corporation election



I Total number of shareholders ▶ _____

J Number of nonresident shareholders ▶ _____ K If you have related entity expenses and are required to file Schedule RT with this return.

L1 WI Property _____ .00 M1 WI Payroll _____ .00

L2 Total Co. Property _____ .00 M2 Total Co. Payroll _____ .00

N Internal Revenue Service adjustments became final during the year. Enter years adjusted ▶ _____

ENTER NEGATIVE NUMBERS LIKE THIS → -1000

NOT LIKE THIS → (1000)

NO COMMAS; NO CENTS

IF NO ENTRY ON A LINE, LEAVE BLANK

- 1 Federal, state, and municipal government interest (see instructions) 1 _____ .00
- 2 Wisconsin apportionment percentage (from Form 4A-1 or Form 4A-2). **This is a required field.**
 If percentage is from Form 4A-2, check (✓) the space after the arrow. ▶ 2 _____ %
 If 100% apportionment, or using separate accounting check (✓) the space ▶
- 3 Multiply line 1 by line 2. 3 _____ .00
- 4 Enter 7.9% (0.079) of the amount on line 3. This is gross tax. 4 _____ .00
- 5 Manufacturer's sales tax credit (from Sch. MS, line 3).... 5 _____ .00
- 6 Community development finance credit. 6 _____ .00
- 7 Add lines 5 and 6. This is total nonrefundable credits 7 _____ .00
- 8 Subtract line 7 from line 4. If line 7 is more than line 4, enter zero (0). This is net tax. 8 _____ .00
- 9 Additional tax on tax-option (S) corporations (from page 2, Schedule Q, line 10) 9 _____ .00
- 10 Economic development surcharge (from page 2, Schedule S, line 4) 10 _____ .00
- 11 Endangered resources donation (decreases refund or increases amount owed) 11 _____ .00
- 12 Veterans trust fund donation (decreases refund or increases amount owed) 12 _____ .00
- 13 Add lines 8 through 12 13 _____ .00
- 14 Estimated tax payments less refund from Form 4466W.
 If this is an amended return, see instructions 14 _____ .00
- 15 Wisconsin tax withheld on amount on line 1 15 _____ .00
- 16 Amended Return Only – amount previously paid 16 _____ .00
- 17 Add lines 14 through 16 17 _____ .00
- 18 Amended Return Only – amount previously refunded ... 18 _____ .00
- 19 Subtract line 18 from 17. 19 _____ .00

20 Interest, penalty, and late fee due (from Form 4U, line 17 or 26). If you annualized income on Form 4U, check (✓) the space after the arrow.	<input type="checkbox"/>	20	<u> </u>	.00
21 Tax due. If the total of lines 13 and 20 is larger than line 19, enter amount owed.		21	<u> </u>	.00
22 Overpayment. If line 19 is larger than the total of lines 13 and 20, enter amount overpaid . . .		22	<u> </u>	.00
23 Enter amount of line 22 you want credited to 2013 estimated tax 23 _____				.00
24 Subtract line 23 from line 22. This is your refund		24	<u> </u>	.00
25 Enter total company gross receipts from all activities (see instructions)		25	<u> </u>	.00
26 Enter total company assets from federal Form 1120S, item F.		26	<u> </u>	.00
27 If the tax-option corporation paid withholding tax on income distributable to nonresident shareholders, enter total amount paid for all shareholders for the taxable year		27	<u> </u>	.00

Schedule Q - Additional Tax on Certain Built-In Gains

1 Excess of recognized built-in gains over recognized built-in losses (attach schedule).	1	<u> </u>	.00
2 Wisconsin taxable income before apportionment (attach computation schedule)	2	<u> </u>	.00
3 Enter the smaller of line 1 or line 2. This is the net recognized built-in gain (see instructions). .	3	<u> </u>	.00
4 Wisconsin apportionment percentage (from Form 4A-1 or Form 4A-2). This is a required field. If percentage is from Form 4A-2, check (✓) the space after the arrow <input type="checkbox"/>	4	<u> </u>	%
5 Multiply line 3 by line 4	5	<u> </u>	.00
6 Wisconsin net business loss carryforward (attach schedule)	6	<u> </u>	.00
7 Subtract line 6 from line 5	7	<u> </u>	.00
8 Enter 7.9% (0.079) of the amount on line 7.	8	<u> </u>	.00
9 Community development finance credit	9	<u> </u>	.00
10 Subtract line 9 from line 8. This is the additional tax to enter on Form 5S, page 1, line 9	10	<u> </u>	.00

Schedule S - Economic Development Surcharge

1 Enter net income (loss) (see instructions).	1	<u> </u>	.00
2 Wisconsin apportionment percentage (from Form 4A-1 or Form 4A-2). This is a required field. If percentage is from Form 4A-2, check (✓) the space after the arrow <input type="checkbox"/>	2	<u> </u>	%
3 Multiply line 1 by line 2	3	<u> </u>	.00
4 Enter the greater of \$25 or 0.2% (0.002) of the amount on line 3, but not more than \$9,800. This is the economic development surcharge to enter on Form 5S, page 1, line 10	4	<u> </u>	.00

Additional Information Required

- 1** Person to contact concerning this return: _____ Phone #: _____ Fax #: _____
- 2** City and state where books and records are located for audit purposes: _____
- 3** Are you the sole owner of any QSubs or LLCs? Yes No If yes, attach a list of the names and federal EINs of your
solely owned QSubs and LLCs. Did you include the incomes of these entities in this return? Yes No
- 4** Did you purchase any taxable tangible personal property or taxable services for storage, use, or consumption in Wisconsin with-
out payment of a state sales or use tax? Yes No If yes, you owe Wisconsin use tax. See instructions for how to
report use tax.
- 5** List the locations of your Wisconsin operations: _____
- 6** Did you file federal Form 8886 – Reportable Transaction Disclosure Statement with the Internal Revenue Service?
 Yes No If yes, enclose federal Form 8886 with your Wisconsin return.

Under penalties of law, I declare that this return and all attachments are true, correct, and complete to the best of my knowledge and belief.

Signature of Officer <input type="checkbox"/>	Title	Date
Preparer's Signature <input type="checkbox"/>	Preparer's Federal Employer ID Number	Date

You must file a copy of your federal Form 1120S with Form 5S, even if no Wisconsin activity.

If you are not filing electronically, make your check payable to and mail your return to:

Wisconsin Department of Revenue
PO Box 8908
Madison WI 53708-8908



Schedule 5K – Shareholders’ Pro Rata Share Items

	(a) Pro rata share items	(b) Federal amount	(c) Adjustment	(d) Amount under Wis. law
Income (Loss)	① Ordinary business income (loss)	① .00	.00	① .00
	② Net rental real estate income (loss) (<i>attach Form 8825</i>) . . .	② .00	.00	② .00
	③ Other net rental income (loss) (<i>attach schedule</i>)	③ .00	.00	③ .00
	④ Interest income	④ .00	.00	④ .00
	⑤ Ordinary dividends	⑤ .00	.00	⑤ .00
	⑥ Royalties	⑥ .00	.00	⑥ .00
	⑦ Net short-term capital gain (loss)	⑦ .00	.00	⑦ .00
	⑧ Net long-term capital gain (loss)	⑧ .00	.00	⑧ .00
	⑨ Net section 1231 gain (loss) (<i>attach Form 4797</i>)	⑨ .00	.00	⑨ .00
	⑩ Other income (loss) (<i>attach schedule</i>)	⑩ .00	.00	⑩ .00
Deductions	⑪ Section 179 deduction (<i>attach Form 4562</i>)	⑪ .00	.00	⑪ .00
	12 a Contributions . . . . .	.00	.00	.00
	b Investment interest expense . . . . .	.00	.00	.00
	c Section 59(e)(2) expenditures (1) Type _____ (2) Amount . . . . .	.00	.00	.00
	d Other deductions (<i>attach schedule</i>)	d .00	.00	d .00
Credits	13 a Schedule _____			a .00
	b Schedule _____			b .00
	c Schedule _____			c .00
	d Schedule _____			d .00
	e Schedule _____			e .00
	f Schedule _____			f .00
	g Schedule _____			g .00
	h Schedule _____			h .00
	i Schedule _____			i .00
	j Schedule _____			j .00
	k Schedule _____			k .00
	l Schedule _____			l .00
	m Schedule _____			m .00
n Schedule _____			n .00	
	o Tax paid to other states (enter postal abbreviation of state) (1) _____ (2) _____ (3) _____			① .00 ② .00 ③ .00
	p Wisconsin tax withheld (do not include tax properly claimed on page 1, line 15)			p .00
Foreign Transactions	14 a Name of country or U.S. possession			
	b Gross income from all sources . . . . .	.00	.00	.00
	c Gross income sourced at shareholder level . . . . .	.00	.00	.00
	<i>Foreign gross income sourced at corporate level:</i>			
	d Passive category . . . . .	.00	.00	.00
	e General category . . . . .	.00	.00	.00
	f Other (<i>attach statement</i>) . . . . .	.00	.00	.00



	(a) Pro rata share items	(b) Federal amount	(c) Adjustment	(d) Amount under Wis. law	
Foreign Transactions	<i>Deductions allocated and apportioned at shareholder level:</i>				
	g Interest expense . . . . .	.00	.00	.00
	h Other . . . . .	.00	.00	.00
	<i>Deductions allocated and apportioned at corporate level to foreign source income:</i>				
	i Passive category . . . . .	.00	.00	.00
	j General category . . . . .	.00	.00	.00
	k Other (<i>attach statement</i>) . . . . .	.00	.00	.00
	<i>Other information:</i>				
	l Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued . . . . .	.00	.00	.00
	m Reduction in taxes for credit (<i>attach statement</i>) . . . . .	.00	.00	.00
	n Other foreign tax information (<i>attach statement</i>) . . . . .	.00	.00	.00
	Alternative Minimum Tax (AMT) Items	15 a Post-1986 depreciation adjustment00	.00	.00
		b Adjusted gain or loss00	.00	.00
c Depletion (other than oil and gas) . . . . .		.00	.00	.00
d Oil, gas, and geothermal properties – gross income . . . . .		.00	.00	.00
e Oil, gas, and geothermal properties – deductions . . . . .		.00	.00	.00
f Other AMT items (<i>attach schedule</i>) . . . . .		.00	.00	.00
Other		16 a Tax-exempt interest income00	.00	.00
	b Other tax-exempt income . . . . .	.00	.00	.00
	c Nondeductible expenses . . . . .	.00	.00	.00
	d Property distributions . . . . .	.00	.00	.00
	e Repayment of loans from shareholders . . . . .	.00	.00	.00
	17 a Investment income . . . . .	.00	.00	.00
	b Investment expenses . . . . .	.00	.00	.00
	c Dividend distributions paid from accumulated earnings and profits . . . . .	.00	.00	.00
	d Other items and amounts (<i>attach schedule</i>) . . . . .	.00	.00	.00
	18 a Related entity expense addback . . . . .			.00
	b Related entity expense allowable . . . . .			.00
	19 Income/loss reconciliation (<i>see instructions</i>) . . . . .	.00		.00
	20 Gross income (before deducting expenses) from all activities . . . . .			.00

Schedule 5M – Analysis of Wisconsin Accumulated Adjustments Account and Other Adjustments Account

	(a) Accumulated Adjustments Account	(b) Other Adjustments Account
1 Balance at beginning of taxable year . . . . .	.00	.00
2 Ordinary income from Schedule 5K, line 1, column d . . . . .	.00	
3 Other additions (including separately stated items which increase income) (<i>attach schedule</i>) . . . . .	.00	.00
4 Loss from Schedule 5K, line 1, column d	(.00)	
5 Other reductions (including separately stated items which reduce income) (<i>attach schedule</i>)	(.00)	(.00)
6 Combine lines 1 through 5. . . . .	.00	.00
7 Distributions other than dividend distributions . . . . .	.00	.00
8 Subtract line 7 from line 6. This is balance at end of taxable year . . . . .	.00	.00