

Name	Federal Employer ID Number
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Part I Computation of Percentage of Income Earned From Public and Non-Public Deposits

	(A) Public Deposits	(B) Total Deposits
1 Deposits on Hand:		
a January 1		
b January 31		
c February 28		
d March 31		
e April 30		
f May 31		
g June 30		
h July 31		
i August 31		
j September 30		
k October 31		
l November 30		
m December 31		
n TOTALS		
2 Monthly Average (divide line 1n by 13)		
3a Percentage of public deposits (divide line 2, column A, by line 2, column B, and multiply by 100) ..	3a _____ %	
3b Percentage of non-public deposits (subtract the percentage on line 3a from 100%)	3b _____ %	

Part II Computation of Adjustment for Income Earned From Non-Public Deposits

4 Enter the credit union's income as reported or included on Form 4, line 1, plus the credit union's addition modifications from Schedule V and minus its subtraction modifications from Schedule W (see instructions)	4	
<i>Skip to line 9 if you are using the shortcut method.</i>		
5 Enter the credit union's expenses directly related to income from deposits (enter as a positive number)	5	
6 Add lines 4 and 5	6	
7 Multiply the amount on line 6 by the percentage of non-public deposits on line 3b and enter the result.	7	
8 Enter the credit union's expenses directly related to income from non-public deposits (enter as a positive number)	8	
9 Subtract the amount on line 8 from the amount on line 7 and enter the result. Shortcut method: Multiply the amount on line 4 by the percentage of non-public deposits on line 3b and enter the result. Using either method, this is the amount of exempt income earned from non-public deposits. Enter or include this amount on Schedule W, line 13	9	