

2012

UNDERPAYMENT OF ESTIMATED TAX BY INDIVIDUALS AND FIDUCIARIES

Enclose with your Wisconsin income tax return

Schedule U

Wisconsin Department of Revenue

Legal name(s) shown on tax return

Your social security number or trust ID number

PART I Required Annual Payment - All filers must complete this part.

Table with 10 rows for Part I calculations: 1 Fill in your 2012 net tax, 2 Economic development surcharge, 3 Add lines 1 and 2, 4 Other credits, 5 Subtract line 4 from line 3, 6 Multiply line 5 by 90%, 7 Wisconsin tax withheld, 8 Subtract line 7 from line 5, 9 Fill in your prior year (2011) tax, 10 Required annual payment.

PART II Short Method - You may use this method if you did not make estimated tax payments or if you made estimated tax payments on the due dates and in four equal amounts. Otherwise, use the regular method (Part III).

Table with 7 rows for Part II calculations: 11 Fill in the amount, if any, from line 7 above, 12 Fill in the total amount, if any, of estimated tax payments you made, 13 Add lines 11 and 12, 14 Total underpayment for year, 15 Multiply line 14 by .0794, 16 Underpayment interest computation, 17 Underpayment interest.

PART III Regular Method

Table with 14 columns (lines 18-31) and 4 columns for Due Dates of Installments* (April 17, 2012, June 15, 2012, Sept. 17, 2012, Jan. 16, 2013). Rows include: 18-23 Basic installment calculations, 24-26 Net underpayment, 27-28 Number of days, 29-30 Interest calculations, 31 Total Due.

D-104 *The due dates shown are for calendar year taxpayers. Adjust these dates accordingly for fiscal year returns.

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PART IV Annualized Income Installment Method Worksheet – Complete lines 32 through 58 only if computing installments using annualized income installment method.

(Caution: Complete one column through line 58 before completing the next column.)

(Estates and trusts, do not use the period ending dates shown to the right. Instead, substitute the following: 2/28/12, 4/30/12, 7/31/12, and 11/30/12.)		1/1/12 to 3/31/12	1/1/12 to 5/31/12	1/1/12 to 8/31/12	1/1/12 to 12/31/12
32	Fill in your Wisconsin income for each period shown (If filing Form 1NPR, see instructions)				
33	Annualization amounts. (Estates and trusts, do not use amounts shown to the right. Instead, use 6, 3, 1.71429, and 1.09091.)	4	2.4	1.5	1
34	Annualized income (multiply line 32 by line 33)				
35	Standard deduction and net operating loss (see instructions)				
36	Subtract line 35 from line 34				
37	Fill in your deduction for exemptions (see instructions)				
38	Subtract line 37 from line 36				
39	Fill in your tax on the amount on line 38 (see instructions)				
40	Fill in your credits (see instructions)				
41	Subtract line 40 from line 39. If zero or less, fill in -0- (If filing Form 1NPR, see instructions)				
42	Fill in your alternative minimum tax (see instructions)				
43	Add lines 41 and 42				
44	Fill in the amount of credit from line 33 of your 2012 Form 1, the total of the credits from lines 52 and 59 of your 2012 Form 1NPR, or the amount of credit from line 15 of the 2012 Form 2				
45	Subtract line 44 from line 43. If zero or less, fill in -0-				
46	Economic development surcharge (see instructions)				
47	Add lines 45 and 46				
48	Other credits (see instructions)				
49	Subtract line 48 from line 47. If zero or less, fill in -0-. This is your annualized net tax				
50	Applicable percentage	22.5%	45%	67.5%	90%
51	Multiply line 49 by line 50				
52	Fill in the combined amounts of line 58 from all preceding columns				
53	Subtract line 52 from line 51. If zero or less, fill in -0-				
54	Divide line 10 in Part I on page 1 of Schedule U by four (4) and fill in the result in each column				
55	Fill in the amount from line 57 of the preceding column of this worksheet				
56	Add lines 54 and 55				
57	Subtract line 53 from line 56. If zero or less, fill in -0-				
58	Fill in the smaller of line 53 or line 56 here and on line 18 of Schedule U				

CAUTION:

- The total of the amounts on line 58 should equal line 10 of Part I of Schedule U.
- Period ending dates shown above are for calendar year taxpayers. Adjust these dates accordingly for fiscal year returns.
- If the above worksheet is used to figure the amount to enter in any column of line 18 of Schedule U, it must be used to figure the amounts to enter in all four columns.